

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

OCTOBER 11, 1973

L.4-2  
OCT 12 1973  
DECONTROLLED AFTER SIX MONTHS

AUTO LOANS BY COMMERCIAL BANKS  
MATURITIES AND DEALER COST RATIOS

## USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	AUGUST 1973		JULY 1973		THREE MONTHS ENDING AUGUST	
					1973	1972
PURCHASED PAPER						
24 MONTHS OR LESS	40.7		41.0		40.9	45.0
OVER 24 MONTHS	59.3		59.0		59.1	55.0
DIRECT LOANS						
24 MONTHS OR LESS	54.0		55.1		54.8	56.8
OVER 24 MONTHS	46.0		44.9		45.2	43.2

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	24 MONTHS OR LESS		OVER 24 MONTHS		TOTAL	
	AUG.	JULY	AUG.	JULY	AUG.	JULY
PURCHASED PAPER						
LESS THAN OR EQUAL TO GREATER THAN	26.7 13.2	27.2 13.5	31.3 28.8	32.2 27.2	58.0 42.0	59.3 40.7
TOTAL	39.9	40.7	60.1	59.3	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO GREATER THAN	45.1 10.4	46.0 10.0	31.5 13.1	31.5 12.6	76.5 23.5	77.4 22.6
TOTAL	55.4	55.9	44.6	44.1	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO GREATER THAN	33.1 12.2	33.7 12.3	31.3 23.3	31.9 22.1	64.4 35.6	65.6 34.4
TOTAL	45.3	46.0	54.7	54.0	100.0	100.0

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## NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	AUGUST 1973		JULY 1973		THREE MONTHS ENDING AUGUST	
					1973	1972
PURCHASED PAPER						
30 MONTHS OR LESS	12.5	11.3	12.1	12.9		
OVER 30 MONTHS	87.5	88.7	87.9	87.1		
DIRECT LOANS						
30 MONTHS OR LESS	24.8	23.3	24.3	25.3		
OVER 30 MONTHS	75.2	76.7	75.7	74.7		
PER CENT OF CONTRACTS WITH MATURITIES OF:						
CONTRACT BALANCE COMPARED TO DEALER COST	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	AUG.	JULY	AUG.	JULY	AUG.	JULY
PURCHASED PAPER						
LESS THAN OR EQUAL TO GREATER THAN	10.2 2.5	9.5 2.0	61.4 25.9	62.5 26.0	71.6 28.4	72.0 28.0
TOTAL	12.7	11.5	87.3	88.5	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO GREATER THAN	22.6 2.7	21.3 2.1	64.2 10.6	66.1 10.5	86.8 13.2	87.4 12.6
TOTAL	25.2	23.4	74.8	76.6	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO GREATER THAN	13.6 2.6	13.1 2.0	62.2 21.7	63.5 21.4	75.8 24.2	76.6 23.4
TOTAL	16.2	15.1	83.8	84.9	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 107 BANKS, 70 OF WHICH  
REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.