

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

AUGUST 13, 1973

L-4.2

AUG 20 1973

DECONTROLLED AFTER SIX MONTHS
OF REGULATION

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	JUNE 1973		MAY 1973		THREE MONTHS ENDING JUNE	
					1973	1972
PURCHASED PAPER						
24 MONTHS OR LESS	41.0		42.2		41.9	45.0
OVER 24 MONTHS	59.0		57.8		58.1	55.0
DIRECT LOANS						
24 MONTHS OR LESS	55.2		55.1		54.8	57.0
OVER 24 MONTHS	44.8		44.9		45.2	43.0
CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	24 MONTHS		OVER 24			
	OR LESS		MONTHS		TOTAL	
	JUN	MAY	JUN	MAY	JUN	MAY
PURCHASED PAPER						
LESS THAN OR EQUAL TO	27.0	29.2	33.0	32.9	60.0	62.1
GREATER THAN	12.9	11.9	27.1	26.0	40.0	37.9
TOTAL	39.9	41.1	60.1	58.9	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO	45.4	45.7	32.5	31.8	77.9	77.4
GREATER THAN	9.9	10.1	12.2	12.4	22.1	22.6
TOTAL	55.3	55.8	44.7	44.2	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO	33.5	35.1	32.8	32.5	66.3	67.6
GREATER THAN	11.9	11.3	21.8	21.1	33.7	32.4
TOTAL	45.4	46.4	54.6	53.6	100.0	100.0

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AUGUST 13, 1973

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	JUNE 1973		MAY 1973		THREE MONTHS ENDING JUNE	
					1973	1972
PURCHASED PAPER						
30 MONTHS OR LESS	12.6		12.2		12.4	13.2
OVER 30 MONTHS	87.4		87.8		87.6	86.8
DIRECT LOANS						
30 MONTHS OR LESS	24.9		24.9		25.2	26.6
OVER 30 MONTHS	75.1		75.1		74.8	73.4
PER CENT OF CONTRACTS WITH MATURITIES OF:						
CONTRACT BALANCE COMPARED TO DEALER COST	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	JUN	MAY	JUN	MAY	JUN	MAY
PURCHASED PAPER						
LESS THAN OR EQUAL TO	11.0	10.7	61.8	63.5	72.8	74.3
GREATER THAN	2.6	2.3	24.7	23.4	27.2	25.7
TOTAL	13.5	13.0	86.5	87.0	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO	23.4	22.7	64.8	64.9	88.2	87.5
GREATER THAN	2.3	3.0	9.5	9.4	11.8	12.5
TOTAL	25.6	25.7	74.4	74.3	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO	14.9	14.5	62.7	64.0	77.7	78.5
GREATER THAN	2.5	2.6	19.9	18.9	22.3	21.5
TOTAL	17.4	17.1	82.6	82.9	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 109 BANKS, 71 OF WHICH REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.