

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

JULY 12, 1973

DECONTROLLED AFTER SIX MONTHS

MAY 13 1973

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	MAY. 1973		APRIL 1973		THREE MONTHS ENDING MAY.	
					1973	1972
PURCHASED PAPER						
30 MONTHS OR LESS	12.2		12.6		12.4	13.4
OVER 30 MONTHS	87.8		87.4		87.6	86.6
DIRECT LOANS						
30 MONTHS OR LESS	24.9		25.7		25.3	26.7
OVER 30 MONTHS	75.1		74.3		74.7	73.3
CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	MAY	APR.	MAY	APR.	MAY	APR.
PURCHASED PAPER						
LESS THAN OR EQUAL TO	10.7	10.8	63.5	63.1	74.3	74.0
GREATER THAN	2.3	2.8	23.4	23.2	25.7	26.0
TOTAL	13.0	13.7	87.0	86.3	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO	22.7	22.7	64.9	65.5	87.5	88.2
GREATER THAN	3.0	2.4	9.4	9.4	12.5	11.8
TOTAL	25.7	25.1	74.3	74.9	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO	14.5	14.7	64.0	63.9	78.5	78.6
GREATER THAN	2.6	2.7	18.9	18.7	21.5	21.4
TOTAL	17.1	17.4	82.9	82.6	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 107 BANKS, 69 OF WHICH REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

JULY 12, 1973

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	MAY. 1973		APRIL 1973		THREE MONTHS ENDING MAY.	
					1973	1972
PURCHASED PAPER						
24 MONTHS OR LESS	42.2		42.5		42.3	45.1
OVER 24 MONTHS	57.8		57.5		57.7	54.9
DIRECT LOANS						
24 MONTHS OR LESS	55.1		54.0		54.4	57.2
OVER 24 MONTHS	44.9		46.0		45.6	42.8

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	24 MONTHS OR LESS		OVER 24 MONTHS		TOTAL	
	MAY	APR.	MAY	APR.	MAY	APR.
PURCHASED PAPER						
LESS THAN OR EQUAL TO GREATER THAN	29.2 11.9	28.7 12.7	32.9 26.0	32.7 26.0	62.1 37.9	61.3 38.7
TOTAL	41.1	41.4	58.9	58.6	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO GREATER THAN	45.7 10.1	45.6 10.6	31.8 12.4	31.8 12.0	77.4 22.6	77.4 22.6
TOTAL	55.8	56.2	44.2	43.8	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO GREATER THAN	35.1 11.3	34.9 11.9	32.5 21.1	32.3 20.8	67.6 32.4	67.3 32.7
TOTAL	46.4	46.8	53.6	53.2	100.0	100.0