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 FEDERAL RESERVE BANK  
 OF RICHMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L. 4.2

JUNE 13, 1973

DECONTROLLED AFTER SIX MONTHS

AUTO LOANS BY COMMERCIAL BANKS  
 MATURITIES AND DEALER COST RATIOS

USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	APRIL 1973		MARCH 1973		THREE MONTHS ENDING APRIL	
					1973	1972
PURCHASED PAPER						
24 MONTHS OR LESS	42.5		42.1		42.0	45.3
OVER 24 MONTHS	57.5		57.9		58.0	54.7
DIRECT LOANS						
24 MONTHS OR LESS	54.0		54.1		54.0	57.8
OVER 24 MONTHS	46.0		45.9		46.0	42.2
PER CENT OF CONTRACTS WITH MATURITIES OF:						
CONTRACT BALANCE COMPARED TO DEALER COST	24 MONTHS OR LESS		OVER 24 MONTHS		TOTAL	
	APR.	MAR.	APR.	MAR.	APR.	MAR.
PURCHASED PAPER						
LESS THAN OR EQUAL TO	28.7	26.5	32.7	32.0	61.3	59.5
GREATER THAN	12.7	13.8	20.0	27.7	38.7	41.5
TOTAL	41.4	40.3	58.6	59.7	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO	45.6	44.2	31.8	29.7	77.4	73.9
GREATER THAN	10.6	11.7	12.0	14.4	22.6	26.1
TOTAL	56.2	55.9	43.8	44.1	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO	34.9	33.1	32.3	31.1	67.3	64.2
GREATER THAN	11.9	13.0	20.8	22.7	32.7	35.8
TOTAL	46.8	46.1	53.2	53.9	100.0	100.0

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

JUNE 13, 1973

AUTO LOANS BY COMMERCIAL BANKS  
MATURITIES AND DEALER COST RATIOS

## NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	APRIL 1973		MARCH 1973		THREE MONTHS ENDING APRIL	
					1973	1972
PURCHASED PAPER						
30 MONTHS OR LESS OVER 30 MONTHS	12.6 87.4		12.4 87.6		12.4 87.6	13.6 86.4
DIRECT LOANS						
30 MONTHS OR LESS OVER 30 MONTHS	25.7 74.3		25.3 74.7		25.5 74.5	27.2 72.6
PER CENT OF CONTRACTS WITH MATURITIES OF:						
CONTRACT BALANCE COMPARED TO DEALER COST	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	APR.	MAR.	APR.	MAR.	APR.	MAR.
PURCHASED PAPER						
LESS THAN OR EQUAL TO GREATER THAN	10.8 2.8	10.5 2.7	63.1 23.2	62.2 24.6	74.0 26.0	72.7 27.3
TOTAL	13.7	13.2	86.3	86.8	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO GREATER THAN	22.7 2.4	22.2 2.9	65.5 9.4	63.5 11.4	88.2 12.8	85.7 14.3
TOTAL	25.1	25.1	74.9	74.9	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO GREATER THAN	14.7 2.7	14.3 2.8	63.9 18.7	62.6 20.4	78.6 21.4	76.8 23.2
TOTAL	17.4	17.0	82.6	83.0	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 104 BANKS, 67 OF WHICH REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.