

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

MAY 11, 1973

DECONTROLLED AFTER SIX MONTHS

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	MARCH 1973	FEBRUARY 1973	THREE MONTHS ENDING MARCH	
			1973	1972

PURCHASED PAPER

24 MONTHS OR LESS	42.1	41.3	41.7	45.6
OVER 24 MONTHS	57.9	58.7	58.3	54.4

DIRECT LOANS

24 MONTHS OR LESS	54.1	53.9	54.4	57.5
OVER 24 MONTHS	45.9	46.1	45.6	42.5

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	24 MONTHS OR LESS		OVER 24 MONTHS		TOTAL	
	MAR	FEB.	MAR	FEB.	MAR	FEB.

PURCHASED PAPER

LESS THAN OR EQUAL TO GREATER THAN	26.5 13.8	26.3 12.8	32.0 27.7	34.1 26.8	58.5 41.5	60.4 39.6
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TOTAL	40.3	39.1	59.7	60.9	100.0	100.0
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DIRECT LOANS

LESS THAN OR EQUAL TO GREATER THAN	44.2 11.7	46.8 9.6	29.7 14.4	31.7 11.8	73.9 26.1	78.5 21.5
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TOTAL	55.9	56.4	44.1	43.6	100.0	100.0
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TOTAL

LESS THAN OR EQUAL TO GREATER THAN	33.1 13.0	33.9 11.6	31.1 22.7	33.2 21.2	64.2 35.8	67.1 32.9
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TOTAL	46.1	45.6	53.9	54.4	100.0	100.0
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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

MAY 11, 1973

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS
NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	MARCH 1973		FEBRUARY 1973		THREE MONTHS ENDING MARCH	
					1973	1972
PURCHASED PAPER						
30 MONTHS OR LESS	12.4		12.2		12.7	13.9
OVER 30 MONTHS	87.6		87.8		87.3	86.1
DIRECT LOANS						
30 MONTHS OR LESS	25.3		25.5		25.6	28.1
OVER 30 MONTHS	74.7		74.5		74.4	71.9

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	MAR	FEB.	MAR	FEB.	MAR	FEB.
PURCHASED PAPER						
LESS THAN OR EQUAL TO GREATER THAN	10.5 2.7	10.4 2.5	62.2 24.6	63.7 23.5	72.7 27.3	74.1 25.9
TOTAL	13.2	12.8	86.8	87.2	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO GREATER THAN	22.2 2.9	24.0 3.0	63.5 11.4	63.2 9.8	85.7 14.3	87.2 12.8
TOTAL	25.1	27.0	74.9	73.0	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO GREATER THAN	14.3 2.8	14.6 2.6	62.6 20.4	63.6 19.2	76.8 23.2	78.2 21.8
TOTAL	17.0	17.3	83.0	82.7	100.0	100.0