

L.4.2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

MAY 3 1973

APRIL 9, 1973

~~UNCONTROLLED AFTER SIX MONTHS~~AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	FEBRUARY 1973	JANUARY 1973	THREE MONTHS ENDING FEBRUARY	
			1973	1972

PURCHASED PAPER

30 MONTHS OR LESS	12.2	13.5	13.1	14.5
OVER 30 MONTHS	87.8	86.5	86.9	85.5

DIRECT LOANS

30 MONTHS OR LESS	25.5	26.1	26.1	29.2
OVER 30 MONTHS	74.5	73.9	73.9	70.8

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:			
	30 MONTHS OR LESS		OVER 30 MONTHS	
	TOTAL		TOTAL	
	FEB	JAN.	FEB	JAN.

PURCHASED PAPER

LESS THAN OR EQUAL TO GREATER THAN	10.4 2.5	11.8 2.9	63.7 23.5	62.1 23.2	74.1 25.9	73.9 26.1
TOTAL	12.8	14.7	87.2	85.3	100.0	100.0

DIRECT LOANS

LESS THAN OR EQUAL TO GREATER THAN	24.0 3.0	23.3 2.4	63.2 9.8	64.4 9.9	87.2 12.8	87.7 12.3
TOTAL	27.0	25.7	73.0	74.3	100.0	100.0

TOTAL

LESS THAN OR EQUAL TO GREATER THAN	14.6 2.6	15.4 2.7	63.6 19.2	62.8 19.0	78.2 21.8	78.2 21.8
TOTAL	17.3	18.1	82.7	81.9	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 108 BANKS, 70 OF WHICH
REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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APRIL 9, 1973

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	FEBRUARY 1973	JANUARY 1973	THREE MONTHS ENDING FEBRUARY	
			1973	1972

PURCHASED PAPER

24 MONTHS OR LESS	41.3	41.6	42.1	45.7
OVER 24 MONTHS	56.7	58.4	57.9	54.3

DIRECT LOANS

24 MONTHS OR LESS	53.9	55.4	55.5	58.2
OVER 24 MONTHS	46.1	44.6	44.5	41.8

CONTRACT BALANCE COMPARED TO DEALER CCST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	24 MONTHS		OVER 24		TOTAL	
	OR LESS		MONTHS			
	FEB	JAN.	FEB	JAN.	FEB	JAN.

PURCHASED PAPER

LESS THAN OR EQUAL TO	26.3	26.7	34.1	33.5	60.4	60.2
GREATER THAN	12.6	13.2	26.8	26.7	39.6	39.8
TOTAL	39.1	39.8	60.9	60.2	100.0	100.0

DIRECT LOANS

LESS THAN OR EQUAL TO	40.8	47.8	31.7	30.7	78.5	78.5
GREATER THAN	9.6	9.6	11.8	11.8	21.5	21.5
TOTAL	56.4	57.4	43.6	42.6	100.0	100.0

TOTAL

LESS THAN OR EQUAL TO	33.9	34.3	33.2	32.5	67.1	66.8
GREATER THAN	11.6	11.9	21.2	21.3	32.9	33.2
TOTAL	45.5	46.2	54.4	53.8	100.0	100.0