

MAR 30 1973  
 FEDERAL RESERVE BANK  
 OF RICHMOND

BANKS OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

676  
 L.4.2

MARCH 23, 1973

DECONTROLLED AFTER SIX MONTHS

AUTO LOANS BY COMMERCIAL BANKS  
 MATURITIES AND DEALER COST RATIOS

USED CARS

| PER CENT OF CONTRACTS<br>WITH MATURITIES OF: | JANUARY<br>1973 |  | DECEMBER<br>1972 |  | THREE MONTHS ENDING<br>JANUARY |      |
|--|-----------------|--|------------------|--|--------------------------------|------|
|  |                 |  |                  |  | 1973                           | 1972 |
| PURCHASED PAPER                              |                 |  |                  |  |                                |      |
| 24 MONTHS OR LESS                            | 41.6            |  | 43.5             |  | 43.0                           | 46.0 |
| OVER 24 MONTHS                               | 58.4            |  | 56.5             |  | 57.0                           | 54.0 |
| DIRECT LOANS                                 |                 |  |                  |  |                                |      |
| 24 MONTHS OR LESS                            | 55.4            |  | 57.3             |  | 56.1                           | 58.7 |
| OVER 24 MONTHS                               | 44.6            |  | 42.7             |  | 43.9                           | 41.3 |

| CONTRACT BALANCE<br>COMPARED TO<br>DEALER COST | PER CENT OF CONTRACTS WITH MATURITIES OF: |      |         |      |       |       |
|--|---|------|---------|------|-------|-------|
|  | 24 MONTHS                                 |      | OVER 24 |      | TOTAL |       |
|  | OR LESS                                   |      | MONTHS  |      |       |       |
|  | JAN.                                      | DEC. | JAN.    | DEC. | JAN.  | DEC.  |
| PURCHASED PAPER                                |   |      |         |      |       |       |
| LESS THAN OR EQUAL TO                          | 26.7                                      | 28.4 | 33.5    | 33.1 | 60.2  | 61.5  |
| GREATER THAN                                   | 13.2                                      | 13.7 | 26.7    | 24.8 | 39.8  | 38.5  |
| TOTAL  | 39.8                                      | 42.1 | 60.2    | 57.9 | 100.0 | 100.0 |
| DIRECT LOANS                                   |   |      |         |      |       |       |
| LESS THAN OR EQUAL TO                          | 47.8                                      | 48.5 | 30.7    | 29.2 | 78.5  | 77.6  |
| GREATER THAN                                   | 9.6                                       | 10.0 | 11.9    | 12.3 | 21.5  | 22.4  |
| TOTAL  | 57.4                                      | 58.5 | 42.6    | 41.5 | 100.0 | 100.0 |
| TOTAL  |   |      |         |      |       |       |
| LESS THAN OR EQUAL TO                          | 34.3                                      | 36.0 | 32.5    | 31.6 | 66.8  | 67.6  |
| GREATER THAN                                   | 11.9                                      | 12.3 | 21.3    | 20.1 | 33.2  | 32.4  |
| TOTAL  | 46.2                                      | 48.3 | 53.8    | 51.7 | 100.0 | 100.0 |

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

MARCH 23, 1973

AUTO LOANS BY COMMERCIAL BANKS  
MATURITIES AND DEALER COST RATIOS

NEW CARS

| PER CENT OF CONTRACTS<br>WITH MATURITIES OF:   | JANUARY<br>1973      |      | DECEMBER<br>1972  |      | THREE MONTHS ENDING<br>JANUARY |       |
|--|----------------------|------|-------------------|------|--------------------------------|-------|
|  |                      |      |                   |      | 1973                           | 1972  |
| PURCHASED PAPER                                |                      |      |                   |      |                                |       |
| 30 MONTHS OR LESS                              | 13.5                 |      | 13.5              |      | 13.6                           | 14.8  |
| OVER 30 MONTHS                                 | 86.5                 |      | 86.5              |      | 86.4                           | 85.2  |
| DIRECT LOANS                                   |                      |      |                   |      |                                |       |
| 30 MONTHS OR LESS                              | 26.1                 |      | 26.8              |      | 26.5                           | 29.2  |
| OVER 30 MONTHS                                 | 73.9                 |      | 73.2              |      | 73.5                           | 70.2  |
| PER CENT OF CONTRACTS WITH MATURITIES OF:      |                      |      |                   |      |                                |       |
| CONTRACT BALANCE<br>COMPARED TO<br>DEALER COST | 30 MONTHS<br>OR LESS |      | OVER 30<br>MONTHS |      | TOTAL                          |       |
|  | JAN.                 | DEC. | JAN.              | DEC. | JAN.                           | DEC.  |
| PURCHASED PAPER                                |                      |      |                   |      |                                |       |
| LESS THAN OR EQUAL TO                          | 11.8                 | 12.1 | 62.1              | 62.2 | 73.9                           | 74.2  |
| GREATER THAN                                   | 2.9                  | 2.5  | 23.2              | 23.3 | 26.1                           | 25.8  |
| TOTAL  | 14.7                 | 14.5 | 85.3              | 85.5 | 100.0                          | 100.0 |
| DIRECT LOANS                                   |                      |      |                   |      |                                |       |
| LESS THAN OR EQUAL TO                          | 23.3                 | 24.4 | 64.4              | 64.2 | 87.7                           | 88.7  |
| GREATER THAN                                   | 2.4                  | 2.1  | 9.9               | 9.2  | 12.3                           | 11.3  |
| TOTAL  | 25.7                 | 26.5 | 74.3              | 73.5 | 100.0                          | 100.0 |
| TOTAL  |                      |      |                   |      |                                |       |
| LESS THAN OR EQUAL TO                          | 15.4                 | 16.1 | 62.8              | 62.8 | 78.2                           | 78.9  |
| GREATER THAN                                   | 2.7                  | 2.4  | 19.0              | 18.7 | 21.8                           | 21.1  |
| TOTAL  | 18.1                 | 18.4 | 81.9              | 81.6 | 100.0                          | 100.0 |

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 107 BANKS, 68 OF WHICH REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.