

FEB 13 1973
OF RICHMOND
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

FEBRUARY 9, 1973

DECONTROLLED AFTER SIX MONTHS

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	DECEMBER 1972	NOVEMBER 1972	THREE MONTHS ENDING DECEMBER	
			1972	1971

PURCHASED PAPER

30 MONTHS OR LESS	13.5	13.8	14.0	14.8
OVER 30 MONTHS	86.5	86.2	86.0	85.2

DIRECT LOANS

30 MONTHS OR LESS	26.8	26.5	26.8	30.2
OVER 30 MONTHS	73.2	73.5	73.2	69.8

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	DEC.	NOV.	DEC.	NOV.	DEC.	NOV.

PURCHASED PAPER

LESS THAN OR EQUAL TO	12.1	12.2	62.2	61.5	74.2	73.7
GREATER THAN	2.5	2.7	23.3	23.5	25.8	26.3
TOTAL	14.5	15.0	85.5	85.0	100.0	100.0

DIRECT LOANS

LESS THAN OR EQUAL TO	24.4	24.7	64.2	63.8	86.7	88.4
GREATER THAN	2.1	2.2	9.2	9.4	11.3	11.6
TOTAL	26.5	26.8	73.5	73.2	100.0	100.0

TOTAL

LESS THAN OR EQUAL TO	16.1	16.2	62.8	62.2	78.9	78.5
GREATER THAN	2.4	2.5	18.7	19.0	21.1	21.5
TOTAL	18.4	18.8	81.6	81.2	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 109 BANKS, 70 OF WHICH REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

FEBRUARY 9, 1973

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	DECEMBER 1972		NOVEMBER 1972		THREE MONTHS ENDING DECEMBER	
					1972	1971
PURCHASED PAPER						
24 MONTHS OR LESS	43.5		43.9		44.2	46.5
OVER 24 MONTHS	56.5		56.1		55.8	53.5
DIRECT LOANS						
24 MONTHS OR LESS	57.3		55.5		55.8	59.3
OVER 24 MONTHS	42.7		44.5		44.2	40.7

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	24 MONTHS OR LESS		OVER 24 MONTHS		TOTAL	
	DEC.	NOV.	DEC.	NOV.	DEC.	NOV.
PURCHASED PAPER						
LESS THAN OR EQUAL TO	28.4	28.9	33.1	31.0	61.5	59.8
GREATER THAN	13.7	14.5	24.8	25.6	38.5	40.2
TOTAL	42.1	43.4	57.9	56.6	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO	48.5	47.3	29.2	29.8	77.6	77.1
GREATER THAN	10.0	10.7	12.3	12.2	22.4	22.9
TOTAL	58.5	58.0	41.5	42.0	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO	36.0	35.9	31.6	30.5	67.6	66.4
GREATER THAN	12.3	13.1	20.1	20.5	32.4	33.6
TOTAL	48.3	49.0	51.7	51.0	100.0	100.0