

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

JANUARY 11, 1973

DECONTROLLED AFTER SIX MONTHS AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	NOVEMBER 1972	OCTOBER 1972	THREE MONTHS ENDING NOVEMBER	
			1972	1971

PURCHASED PAPER

30 MONTHS OR LESS	13.8	14.5	13.7	14.4
OVER 30 MONTHS	86.2	85.5	86.3	85.6

DIRECT LOANS

30 MONTHS OR LESS	26.5	27.2	27.2	29.6
OVER 30 MONTHS	73.5	72.8	72.8	70.4

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	NOV.	OCT.	NOV.	OCT.	NOV.	OCT.

PURCHASED PAPER

LESS THAN OR EQUAL TO	12.2	13.2	61.5	61.4	73.7	74.7
GREATER THAN	2.7	2.7	23.5	22.6	26.3	25.3
TOTAL	15.0	16.0	85.0	84.0	100.0	100.0

DIRECT LOANS

LESS THAN OR EQUAL TO	24.7	25.3	63.8	62.3	88.4	87.6
GREATER THAN	2.2	2.7	9.4	9.7	11.6	12.4
TOTAL	26.8	28.0	73.2	72.0	100.0	100.0

TOTAL

LESS THAN OR EQUAL TO	16.2	16.9	62.2	61.7	78.5	78.6
GREATER THAN	2.5	2.7	19.0	18.6	21.5	21.4
TOTAL	18.8	19.7	81.2	80.3	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 109 BANKS, 70 OF WHICH
REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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JANUARY 11, 1973

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	NOVEMBER 1972		OCTOBER 1972		THREE MONTHS ENDING NOVEMBER	
					1972	1971
PURCHASED PAPER						
24 MONTHS OR LESS	43.9		45.2		45.4	47.5
OVER 24 MONTHS	56.1		54.8		54.6	52.5
DIRECT LOANS						
24 MONTHS OR LESS	55.5		54.6		55.9	60.0
OVER 24 MONTHS	44.5		45.4		44.1	40.0

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	24 MONTHS OR LESS		OVER 24 MONTHS		TOTAL	
	NOV.	OCT.	NOV.	OCT.	NOV.	OCT.
PURCHASED PAPER						
LESS THAN OR EQUAL TO GREATER THAN	28.9 14.5	27.7 15.0	31.0 25.6	31.2 26.2	59.8 40.2	58.9 41.1
TOTAL	43.4	42.6	56.6	57.4	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO GREATER THAN	47.3 10.7	47.5 10.7	29.8 12.2	30.1 11.6	77.1 22.9	77.6 22.4
TOTAL	58.0	58.2	42.0	41.8	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO GREATER THAN	35.9 13.1	35.0 13.4	30.5 20.5	30.8 20.8	66.4 33.6	65.8 34.2
TOTAL	49.0	48.4	51.0	51.6	100.0	100.0