

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DECEMBER 12, 1972

DECONTROLLED AFTER SIX MONTHS

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	OCTOBER 1972	SEPTEMBER 1972	THREE MONTHS ENDING OCTOBER	
			1972	1971

PURCHASED PAPER

24 MONTHS OR LESS	45.2	47.0	45.8	47.3
OVER 24 MONTHS	54.8	53.0	54.2	52.7

DIRECT LOANS

24 MONTHS OR LESS	54.6	57.8	56.1	60.3
OVER 24 MONTHS	45.4	42.2	43.9	39.7

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	24 MONTHS OR LESS		OVER 24 MONTHS		TOTAL	
	OCT.	SEPT.	OCT.	SEPT.	OCT.	SEPT.

PURCHASED PAPER

LESS THAN OR EQUAL TO GREATER THAN	27.7 15.0	30.0 17.0	31.2 26.2	28.6 24.4	58.9 41.1	58.6 41.4
TOTAL	42.6	47.0	57.4	53.0	100.0	100.0

DIRECT LOANS

LESS THAN OR EQUAL TO GREATER THAN	47.5 10.7	48.3 11.3	30.1 11.6	27.8 12.7	77.6 22.4	76.1 23.9
TOTAL	58.2	59.5	41.8	40.5	100.0	100.0

TOTAL

LESS THAN OR EQUAL TO GREATER THAN	35.0 13.4	36.6 14.9	30.8 20.8	28.3 20.2	65.8 34.2	64.8 35.2
TOTAL	48.4	51.5	51.6	48.5	100.0	100.0

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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DECEMBER 12, 1972

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	OCTOBER 1972		SEPTEMBER 1972		THREE MONTHS ENDING OCTOBER	
					1972	1971
PURCHASED PAPER						
30 MONTHS OR LESS	14.5		12.8		13.4	14.3
OVER 30 MONTHS	85.5		87.2		86.6	85.7
DIRECT LOANS						
30 MONTHS OR LESS	27.2		28.0		26.9	28.8
OVER 30 MONTHS	72.8		72.0		73.1	71.2
PER CENT OF CONTRACTS WITH MATURITIES OF:						
CONTRACT BALANCE COMPARED TO DEALER COST	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	OCT.	SEPT.	OCT.	SEPT.	OCT.	SEPT.
PURCHASED PAPER						
LESS THAN OR EQUAL TO	13.2	11.4	61.4	62.0	74.7	73.4
GREATER THAN	2.7	2.4	22.6	24.2	25.3	26.6
TOTAL	16.0	13.8	84.0	86.2	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO	25.3	24.7	62.3	61.8	87.6	86.4
GREATER THAN	2.7	3.1	9.7	10.4	12.4	13.6
TOTAL	28.0	27.8	72.0	72.2	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO	16.9	15.1	61.7	61.9	78.6	77.0
GREATER THAN	2.7	2.6	18.6	20.3	21.4	23.0
TOTAL	19.7	17.8	80.3	82.2	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 108 BANKS, 69 OF WHICH REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.