

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

NOVEMBER 9, 1972

DECONTROLLED AFTER SIX MONTHS

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	SEPTEMBER 1972	AUGUST 1972	THREE MONTHS ENDING SEPTEMBER	
			1972	1971

PURCHASED PAPER

30 MONTHS OR LESS	12.8	13.0	12.9	14.1
OVER 30 MONTHS	87.2	87.0	87.1	85.9

DIRECT LOANS

30 MONTHS OR LESS	28.0	25.4	26.0	27.5
OVER 30 MONTHS	72.0	74.6	74.0	72.5

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	SEPT.	AUG.	SEPT.	AUG.	SEPT.	AUG.

PURCHASED PAPER

LESS THAN OR EQUAL TO	11.4	11.4	62.0	62.8	73.4	74.3
GREATER THAN	2.4	2.4	24.2	23.3	26.6	25.7
TOTAL	13.8	13.9	86.2	86.1	100.0	100.0

DIRECT LOANS

LESS THAN OR EQUAL TO	24.7	22.6	61.8	64.4	86.4	87.0
GREATER THAN	3.1	2.6	10.4	10.4	13.6	13.0
TOTAL	27.8	25.2	72.2	74.8	100.0	100.0

TOTAL

LESS THAN OR EQUAL TO	15.1	14.6	61.9	63.3	77.0	77.9
GREATER THAN	2.6	2.5	20.3	19.7	23.0	22.1
TOTAL	17.8	17.1	82.2	82.9	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 109 BANKS, 70 OF WHICH
REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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NOVEMBER 9, 1972

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	SEPTEMBER 1972		AUGUST 1972		THREE MONTHS ENDING SEPTEMBER	
					1972	1971
PURCHASED PAPER						
24 MONTHS OR LESS	47.0		45.0		45.6	46.4
OVER 24 MONTHS	53.0		55.0		54.4	53.6
DIRECT LOANS						
24 MONTHS OR LESS	57.8		56.1		57.2	59.7
OVER 24 MONTHS	42.2		43.9		42.8	40.3
PER CENT OF CONTRACTS WITH MATURITIES OF:						
CONTRACT BALANCE COMPARED TO DEALER COST	24 MONTHS OR LESS		OVER 24 MONTHS		TOTAL	
	SEPT	AUG.	SEPT	AUG.	SEPT	AUG.
PURCHASED PAPER						
LESS THAN OR EQUAL TO GREATER THAN	30.0 17.0	29.4 14.9	28.6 24.4	30.7 25.1	58.6 41.4	60.0 40.0
TOTAL	47.0	44.3	53.0	55.7	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO GREATER THAN	48.3 11.3	46.6 10.2	27.8 12.7	30.1 13.1	76.1 23.9	76.7 23.3
TOTAL	59.5	56.8	40.5	43.2	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO GREATER THAN	36.6 14.9	35.3 13.3	28.3 20.2	30.5 20.9	64.8 35.2	65.8 34.2
TOTAL	51.5	48.6	48.5	51.4	100.0	100.0