

L.4.2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

June 15, 1972

DECONTROLLED AFTER SIX MONTHS
FEDERAL RESERVE BANK
OF MINNEAPOLIS

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS
NEW CARS

| Per cent of contracts with maturities of: | April 1972 | March 1972 | Three months ending April | |
|---|------------|------------|---------------------------|------|
| | | | 1972 | 1971 |

PURCHASED PAPER

| | | | | |
|-------------------|------|------|------|------|
| 30 months or less | 13.6 | 13.4 | 13.6 | N.A. |
| Over 30 months | 86.4 | 86.6 | 86.4 | N.A. |

DIRECT LOANS

| | | | | |
|-------------------|------|------|------|------|
| 30 months or less | 26.6 | 26.3 | 27.2 | N.A. |
| Over 30 months | 73.4 | 73.7 | 72.8 | N.A. |

| Contract balance compared to dealer cost | Per cent of contracts with maturities of: | | | | |
|--|---|------|----------------|------|-----------|
| | 30 months or less | | Over 30 months | | Total |
| | Apr. | Mar. | Apr. | Mar. | Apr. Mar. |

PURCHASED PAPER

| | | | | | | |
|-----------------------|------|------|------|------|-------|-------|
| Less than or equal to | 12.1 | 11.5 | 64.3 | 64.8 | 76.4 | 76.3 |
| Greater than | 2.3 | 2.6 | 21.3 | 21.1 | 23.6 | 23.7 |
| Total | 14.4 | 14.1 | 85.6 | 85.9 | 100.0 | 100.0 |

DIRECT LOANS

| | | | | | | |
|-----------------------|------|------|------|------|-------|-------|
| Less than or equal to | 24.4 | 23.9 | 63.4 | 62.3 | 87.8 | 86.2 |
| Greater than | 3.7 | 2.9 | 8.5 | 10.9 | 12.2 | 13.8 |
| Total | 28.1 | 26.8 | 71.9 | 73.2 | 100.0 | 100.0 |

TOTAL

| | | | | | | |
|-----------------------|------|------|------|------|-------|-------|
| Less than or equal to | 15.7 | 15.2 | 64.0 | 64.1 | 79.7 | 79.3 |
| Greater than | 2.7 | 2.7 | 17.6 | 18.1 | 20.3 | 20.8 |
| Total | 18.4 | 17.9 | 81.6 | 82.2 | 100.0 | 100.0 |

NOTE: Distributions for April and March are derived from reports of 110 banks, 69 of which reported dealer cost ratios as well as maturities.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

June 15, 1972

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

USED CARS

| Per cent of contracts with maturities of: | April 1972 | March 1972 | Three months ending April | |
|--|---------------|---------------|------------------------------|------|
| | | | 1972 | 1971 |

PURCHASED PAPER

| | | | | |
|-------------------|------|------|------|------|
| 24 months or less | 44.6 | 45.6 | 45.3 | N.A. |
| Over 24 months | 55.4 | 54.4 | 54.7 | N.A. |

DIRECT LOANS

| | | | | |
|-------------------|------|------|------|------|
| 24 months or less | 58.1 | 57.2 | 57.8 | N.A. |
| Over 24 months | 41.9 | 42.8 | 42.2 | N.A. |

| Contract balance compared to dealer cost | Per cent of contracts with maturities of: | | | | | |
|--|---|------|-------------------|------|-------|------|
| | 24 months or less | | Over 24 months | | Total | |
| | Apr. | Mar. | Apr. | Mar. | Apr. | Mar. |

PURCHASED PAPER

| | | | | | | |
|-----------------------|------|------|------|------|-------|-------|
| Less than or equal to | 29.7 | 29.8 | 32.0 | 32.1 | 61.7 | 61.9 |
| Greater than | 14.1 | 14.6 | 24.2 | 23.5 | 38.3 | 38.1 |
| Total | 43.8 | 44.4 | 56.2 | 55.6 | 100.0 | 100.0 |

DIRECT LOANS

| | | | | | | |
|-----------------------|------|------|------|------|-------|-------|
| Less than or equal to | 48.4 | 48.6 | 27.9 | 29.3 | 76.3 | 77.9 |
| Greater than | 12.8 | 11.0 | 11.0 | 11.1 | 23.8 | 22.1 |
| Total | 61.2 | 59.6 | 38.9 | 40.4 | 100.0 | 100.0 |

TOTAL

| | | | | | | |
|-----------------------|------|------|------|------|-------|-------|
| Less than or equal to | 36.1 | 36.4 | 30.6 | 31.2 | 66.7 | 67.6 |
| Greater than | 13.6 | 13.3 | 19.6 | 19.2 | 33.2 | 32.5 |
| Total | 49.7 | 49.7 | 50.2 | 50.4 | 100.0 | 100.0 |