

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

May 9, 1972

DECONTROLLED AFTER SIX MONTHS

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

NEW CARS

Per cent of contracts with maturities of:	March 1972	February 1972	Three months ending March	
			1972	1971

PURCHASED PAPER

30 months or less	13.4	13.9	13.9	N.A.
Over 30 months	86.6	86.1	86.1	N.A.

DIRECT LOANS

30 months or less	26.3	28.6	28.1	N.A.
Over 30 months	73.7	71.4	71.9	N.A.

Contract balance compared to dealer cost	Per cent of contracts with maturities of:					
	24 months or less		Over 30 months		Total	
	Mar.	Feb.	Mar.	Feb.	Mar.	Feb.

PURCHASED PAPER

Less than or equal to	11.5	12.3	64.8	64.0	76.3	76.3
Greater than	2.6	2.3	21.1	21.4	23.7	23.7
Total	14.1	14.6	85.9	85.4	100.0	100.0

DIRECT LOANS

Less than or equal to	23.9	25.4	62.3	62.5	86.2	87.9
Greater than	2.9	2.5	10.9	9.6	13.8	12.1
Total	26.8	27.9	73.2	72.1	100.0	100.0

TOTAL

Less than or equal to	15.2	15.9	64.1	63.6	79.3	79.5
Greater than	2.7	2.3	18.1	18.1	20.8	20.4
Total	17.9	18.2	82.2	81.7	100.0	100.0

NOTE: Distributions for March and February are derived from reports of 110 banks,
69 of which reported dealer cost ratios as well as maturities.

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L.4.2

May 9, 1972

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

USED CARS

Per cent of contracts with maturities of:	March 1972	February 1972	Three months ending March	
			1972	1971

PURCHASED PAPER

24 months or less	45.6	45.7	45.6	N.A.
Over 24 months	54.4	54.3	54.4	N.A.

DIRECT LOANS

24 months or less	57.2	58.0	57.5	N.A.
Over 24 months	42.8	42.0	42.5	N.A.

Contract balance compared to dealer cost	Per cent of contracts with maturities of:					
	24 months or less		Over 24 months		Total	
	Mar.	Feb.	Mar.	Feb.	Mar.	Feb.

PURCHASED PAPER

Less than or equal to	29.8	31.7	32.1	32.3	61.9	64.0
Greater than	14.6	13.5	23.5	22.6	38.1	36.1
Total	44.4	45.2	55.6	54.9	100.0	100.0

DIRECT LOANS

Less than or equal to	48.6	48.1	29.3	29.9	77.9	78.0
Greater than	11.0	11.1	11.1	10.8	22.1	21.9
Total	59.6	59.2	40.4	40.7	100.0	100.0

TOTAL

Less than or equal to	36.4	37.3	31.2	31.5	67.6	68.8
Greater than	13.3	12.7	19.2	18.5	32.5	31.2
Total	49.7	50.0	50.4	50.0	100.0	100.0