

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

April 12, 1972

L.4.2

DECONTROLLED AFTER SIX MONTHS

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

USED CARS

Per cent of contracts with maturities of:	February 1972	January 1972	Three months ending February	
			1972	1971

PURCHASED PAPER

24 months or less	45.7	45.6	45.7	N.A.
Over 24 months	54.3	54.4	54.3	N.A.

DIRECT LOANS

24 months or less	58.0	57.3	58.2	N.A.
Over 24 months	42.0	42.7	41.8	N.A.

Contract balance compared to dealer cost	Per cent of contracts with maturities of:					
	24 months or less		Over 24 months		Total	
	Feb.	Jan.	Feb.	Jan.	Feb.	Jan.

PURCHASED PAPER

Less than or equal to	31.7	29.8	32.3	32.0	64.0	61.8
Greater than	13.5	13.3	22.6	24.9	36.1	38.2
Total	45.2	43.1	54.9	56.9	100.0	100.0

DIRECT LOANS

Less than or equal to	48.1	49.2	30.0	30.4	78.1	79.6
Greater than	11.1	10.7	10.9	9.7	22.0	20.4
Total	59.2	59.9	40.9	40.1	100.0	100.0

TOTAL

Less than or equal to	37.3	36.9	31.5	31.4	68.8	68.3
Greater than	12.7	12.4	18.6	19.3	31.3	31.7
Total	50.0	49.3	50.1	50.7	100.0	100.0

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

April 12, 1972

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

NEW CARS

Per cent of contracts with maturities of:	February 1972	January 1972	Three months ending February	
			1972	1971

PURCHASED PAPER

30 months or less	13.9	14.3	14.5	N.A.
Over 30 months	86.1	85.7	85.5	N.A.

DIRECT LOANS

30 months or less	28.6	29.4	29.2	N.A.
Over 30 months	71.4	70.6	70.8	N.A.

Contract balance compared to dealer cost	Per cent of contracts with maturities of:					
	30 months or less		Over 30 months		Total	
	Feb.	Jan.	Feb.	Jan.	Feb.	Jan.

PURCHASED PAPER

Less than or equal to	12.3	12.4	64.0	63.2	76.3	75.6
Greater than	2.3	2.7	21.4	21.7	23.7	24.4
Total	14.6	15.1	85.4	84.9	100.0	100.0

DIRECT LOANS

Less than or equal to	25.4	26.1	62.5	61.3	87.9	87.4
Greater than	2.5	3.0	9.6	9.6	12.1	12.6
Total	27.9	29.1	72.1	70.9	100.0	100.0

TOTAL

Less than or equal to	15.9	16.3	63.6	62.6	79.5	78.9
Greater than	2.3	2.8	18.1	18.2	20.4	21.0
Total	18.2	19.1	81.7	80.8	100.0	100.0

NOTE: Distributions for February and January are derived from reports of 110 banks, 69 of which reported dealer cost ratios as well as maturities.