

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

January 14, 1972

L.4.2

DECONTROLLED AFTER SIX MONTHS

JAN 15 1972

FEDERAL RESERVE BANK
OF ST. LOUISAUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

NEW CARS

Per cent of contracts with maturities of:	November 1971	October 1971	Three months ending November	
			1971	1970

PURCHASED PAPER

30 months or less	14.7	14.4	14.4	N.A.
Over 30 months	85.3	85.6	85.6	N.A.

DIRECT LOANS

30 months or less	30.3	30.5	29.6	N.A.
Over 30 months	69.7	69.5	70.4	N.A.

Contract balance compared to dealer cost	Per cent of contracts with maturities of:					
	30 months or less		Over 30 months		Total	
	Nov.	Oct.	Nov.	Oct.	Nov.	Nov.

PURCHASED PAPER

Less than or equal to	12.9	12.5	65.2	64.6	78.1	77.1
Greater than	2.3	2.4	19.6	20.5	21.9	22.9
Total	15.2	14.9	84.8	85.1	100.0	100.0

DIRECT LOANS

Less than or equal to	28.0	28.0	63.3	63.1	91.3	91.1
Greater than	2.3	2.3	6.5	6.6	8.8	8.9
Total	30.3	30.3	69.8	69.7	100.0	100.0

TOTAL

Less than or equal to	17.6	17.3	64.6	64.1	82.2	81.4
Greater than	2.3	2.4	15.5	16.2	17.8	18.6
Total	19.9	19.7	80.1	80.3	100.0	100.0

NOTE: Distributions for November and October are derived from reports of 105 banks,
65 of which reported dealer cost ratios as well as maturities.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

January 14, 1972

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

USED CARS

Per cent of contracts with maturities of:	November 1971	October 1971	Three months ending November	
			1971	1970

PURCHASED PAPER

24 months or less	46.5	47.4	47.5	N.A.
Over 24 months	53.5	52.6	52.5	N.A.

DIRECT LOANS

24 months or less	59.5	59.1	60.0	N.A.
Over 24 months	40.5	40.9	40.0	N.A.

Contract balance compared to dealer cost	Per cent of contracts with maturities of:					
	24 months or less		Over 24 months		Total	
	Nov.	Oct.	Nov.	Oct.	Nov.	Oct.

PURCHASED PAPER

Less than or equal to	30.4	30.8	33.7	32.5	64.1	63.3
Greater than	14.2	14.7	21.7	22.1	35.9	36.8
Total	44.6	45.5	55.4	54.6	100.0	100.0

DIRECT LOANS

Less than or equal to	53.3	51.4	31.1	33.2	84.4	84.6
Greater than	8.3	8.1	7.2	7.3	15.5	15.4
Total	61.6	59.5	38.3	40.5	100.0	100.0

TOTAL

Less than or equal to	38.6	38.0	32.8	32.7	71.4	70.7
Greater than	12.1	12.4	16.6	16.9	28.7	29.3
Total	50.7	50.4	49.4	49.6	100.0	100.0