BQARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM


| November <br> 1967 | October <br> 1967 | Three months <br> ending |  |
| :---: | :---: | :---: | :---: |
|  | 1967 | 1966 |  |

NEW CAR CONTRACTS

Per cent of contracts written for:
24 months or less

| 30.1 | 28.4 | 28.9 | 29.9 |
| ---: | ---: | ---: | ---: |
| 6.0 | 6.3 | 6.2 | 6.8 |
| 63.5 | 64.9 | 64.2 | 63.1 |
| 0.4 | 0.4 | 0.7 | 0.2 |

Contracts written for 36 months:
Median loan/value ratio
82.5
84.3
86.1
86.5

USED CAR CONTRACTS

Per cent of contracts written for:

12 months or less
13-18 months
19-24 months
Over 24 months
17.5
13.0
36.3
33.2

| 15.6 | 17.8 | 18.7 |
| :--- | :--- | ---: |
| 12.5 | 13.0 | 13.6 |
| 37.4 | 37.0 | 37.2 |
| 34.5 | 32.2 | 30.5 |

*Unweighted arithmetic mean of the three monthly ratios.
All used car contracts:
86.5
88.0
88.7
88.8
Median loan/value ratio
8.
$\qquad$
L.4.2 DEALER AUTO LOANS BY COMMERCIAL BANKS (PURCHASED PAPER)

Per cent of contracts written for:
24 months or less
25-30 months
31-36 months
Over 36 months
16.3
3.3
79.2
1.2
15.7
3.2
5.
15.4
3.7

NEW CAR CONTRACTS

Contracts written for 36 months:
Median loan/value ratio
93.4
93.7
93.5
93.1

USED CAR CONTRACTS

Per cent of contracts written for:
12 months or less
9.7
8.6
9.3
9.8

13-18 months
19-24 months
Over 24 months
8.9
8.8
9.0
9.6
28.7
52.7
28.8
30.0
30.0

All used car contracts:
Median loan/value ratio
96.9
97.2
97.2
97.8

[^0]
## Digitized for FRASER

# DEALER COST RATIOS AND MATURITIES ON AUTOMDBILE INSTALMENT LOANS 

NOVEMBER 1967 AND OCTOBER 1967

## NEW CARS <br> (Percentage distribution of contracts)

| Contract balance as percentage of dealer cost 1/ | Maturities |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 24 months or less |  | $\begin{array}{r} 25-30 \\ \text { months } \end{array}$ |  | $\begin{aligned} & \text { 31-36 } \\ & \text { months } \end{aligned}$ |  | Over 36 months |  | Total |  |
|  | Nov. | Oct. | Nov. | Oct. | Nov. | Oct. | Nov. | Oct. | Nov. | Oct. |
|  | PURCHASED PAPER |  |  |  |  |  |  |  |  |  |
| 80\% or less | 9.6 | 9.5 | 1.4 | 1.4 | 17.8 | 17.1 | 0.1 | 0.1 | 28.8 | 28.0 |
| 81\% to 90\% | 1.8 | 1.6 | 0.4 | 0.6 | 13.0 | 13.1 | 0.1 | 0.1 | 15.4 | 15.4 |
| 91\% to $100 \%$ | 3.1 | 2.7 | 0.9 | 0.9 | 26.9 | 26.8 | 0.2 | 0.2 | 31.2 | 30.6 |
| 101\% to 110\% | 1.1 | 1.1 | 0.4 | 0.5 | 12.9 | 13.6 | 0.1 | 0.1 | 14.5 | 15.2 |
| Over 110\% | 0.7 | 0.7 | 0.1 | 0.2 | 9.2 | 9.7 | 0.1 | 0.1 | 10.1 | 10.8 |
| Total | 16.4 | 15.5 | 3.3 | 3.6 | 79.8 | 80.3 | 0.5 | 0.6 | 100.0 | 100.0 |
|  | DIRECT LOANS |  |  |  |  |  |  |  |  |  |
| 80\% or less | 19.5 | 17.0 | 3.5 | 2.7 | 29.4 | 29.4 | 0.2 | * | 52.5 | 49.2 |
| 81\% to 90\% | 3.3 | 2.7 | 0.9 | 0.7 | 8.5 | 8.1 | * | * | 12.8 | 11.5 |
| 91\% to 100\% | 4.3 | 5.2 | 2.1 | 2.1 | 15.8 | 18.7 | 0.1 | 0.2 | 22.3 | 26.2 |
| 101\% to 110\% | 1.2 | 0.8 | 0.4 | 0.5 | 4.7 | 4.9 | 0.1 | * | 6.4 | 6.2 |
| Over 110\% | 0.8 | 1.6 | 0.3 | 0.3 | 4.7 | 4.7 | 0.1 | 0.3 | 6.0 | 6.9 |
| Total | 29.1 | 27.3 | 7.2 | 6.3 | 63.1 | 65.8 | 0.6 | 0.6 | 100.0 | 100.0 |
|  |  |  |  |  | TAL |  |  |  |  |  |
| 80\% or less | 12.4 | 11.4 | 2.0 | 1.7 | 21.1 | 20.2 | 0.1 | 0.1 | 35.7 | 33.4 |
| 81\% to 90\% | 2.3 | 1.9 | 0.6 | 0.6 | 11.7 | 11.8 | 0.1 | 0.1 | 14.7 | 14.4 |
| 91\% to 100\% | 3.5 | 3.3 | 1.3 | 1.2 | 23.6 | 24.7 | 0.2 | 0.2 | 28.6 | 29.5 |
| 101\% to 110\% | 1.1 | 1.0 | 0.4 | 0.5 | 10.5 | 11.4 | 0.1 | 0.1 | 12.1 | 12.9 |
| Over 110\% | 0.8 | 0.9 | 0.1 | 0.2 | 7.9 | 8.5 | 0.1 | 0.1 | 8.9 | 9.8 |
| Total | 20.0 | 18.6 | 4.4 | 4.3 | 75.0 | 76.5 | 0.6 | 0.6 | 100.0 | 100.0 |

I/Contract balance excludes finance and insurance charges.

* Less than one-tenth of one per cent.

NOTE: Distributions for November and October are derived from reports of 112 banks, 70 of which reported dealer cost ratios as well as maturities. The November maturity distribution for new cars shown on pages 1 and 2 is based on 33,000 contracts, 22,000 purchased and 11,000 direct. The cross-classification on this page is based on 16,000 contracts, 11,000 purchased and 5,000 direct. The data are not intended to be estimates for all commercial banks and are not comparable with previous releases since composition of the group of banks changes from month to month:
Digitizedetaits maynet add to totals because of rounding.
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

DEALER COST RATIOS AND MATURITIES ON AUTOMOBILE INS TALMENT LOANS (continued)

NOVEMBER 1967 AND OCTOBER 196i

## USED CARS <br> (Percentage distribution of contracts)

| Contract balance <br> as percentage of <br> wholesale value $\underline{1 / 2 /}$ | Maturities |  |  |  |  |  |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |

PURCHASED PAPER
$80 \%$ or less
$81 \%$ to $90 \%$
$91 \%$ to $100 \%$
101\% to 110\%
Over 110\%
Total

$80 \%$ or less
$81 \%$ to $90 \%$
9.1\% to 100\%

101\% to $110 \%$
Over 110\%
Total
$80 \%$ or less
$81 \%$ to $90 \%$
$91 \%$ to $100 \%$
101\% to 110\%
Over 110\%
Total

1/Contract balance excludes finance and insurance charges.
$\underline{\underline{2}}$ /Wholesale value represents "average wholesale," "as is," or "buying value"
as indicated by used car guides.
NOTE: Distributions for November and October are derived Erom reports of 112 banks, 65 of which reported dealer cost ratios as well as maturities. The November maturity distribution for used cars shown on pages 1 and 2 is based on 27,000 contracts, 18,000 purchased and 9,000 direct. The cross-classification on this page is based on 14,000 contracts, 10,000 purchased and 4,000 direct. The data are not intended to be estimates for all commercial banks and are not comparable with previous releases since emmposition of the group of banks changes from month to month.


[^0]:    *Unweighted arithmetic mean of the three monthly ratios.

