## Not for publication

BOARD OF GOV:RNORS OF TH? $F$ DMRAL R SERVE SYSTM

|  | MATURITIES ON AUTOMOBILS INSTALMTNT LOANS SIX MONTHS <br> SEFT 1 HBER 1962 AND AUGUST 1962. <br> (Percentage distribution of contracts) |  |  |  | November 15, 1962 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maturities | Totai. $\quad$ Purchased |  |  |  | $\because$ Direct |  |
|  | Sept. | Aug. | Sept. | Aug. | Sept. | Aug. |
| New cars |  |  |  |  |  |  |
| 24 months or less | 20.7 | 21.3 | $16.2^{\prime}$ | 16.2 | 32.9 | 34.2 |
| 25-30 months | 6.6 | 6.5 | 4.9 | 5.0 | 11.5 | 9.9 |
| 31-36 months | 72.1 | 71.5 | 78.2 | 77.9 | 55.4 | 55.6 |
| Over 36 months | 0.6 | 0.7 | 0.7 | 0.9 | 0.2 | 0.3 |
| .. Total | -00.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Used cars 1/ |  |  |  |  |  |  |
| 12 months or less | 17.5 | 17.7 | 13.3 | 13.6 | 26.5 | 25.8 |
| 13-18 months: | 16.4 | 15.7 | 14.9 | 13.8 | 19.7 | 19.6 |
| 19-24 months | 38.7 | 38.6 | 38.5 | - 38.0 | 39.2 | 39.8 |
| Over 24 months | 27.4 | 28.0 | 33.3 | 34.6 | 14.6 | 14.8 |
| Total | -100.0 | 100.0. | 100.0 | 100.0 | 100.0 | 100.0 |

1/ Figures are predominantly for late model used cars but include data from a few banks for all used cars.

NOTE:--Distributions afe based on tabulations of data from 127 banks for August and September and are not intended to be estimates for all commercial banks. In September reports covered about 28,000 contracts on new cars, 21,000 purchased and 7,000 direct, and 20,000 contracts on used cars, 14,000 purchased and 6,000 direct. Since composition of the group of banks changes from month to month, data are not comparatle with previous releases.

For distribution according to maturities and contract balances as a percentage of dealer cost see following pages.

Not for publication
L.4.2

DEALER COST RATIOS AND MATURITIES ON AUTOMOBILE INSTALMENT LOANS

## SEPTEMBER 1962 AND AUGUST 1962

NEW CȦRS
(Percentage distribution of contracts)

| Contract balance as'percentage of dealer cost $1 /$ | Maturities |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & 24 \text { months } \\ & \text { or less. } \\ & \hline \end{aligned}$ |  | $25-30$ <br> months |  | $\begin{aligned} & 31-36 \\ & \text { manths } \end{aligned}$ |  | Over 36 months |  | Total |  |
|  | Sept. | Aug. | Sept. | Aug. | Sept. | Aug. | Sept. | Aug. | Sept. | Aug. |
|  |  |  |  | PU | ASED | APBR |  |  |  |  |
| 80\% or less | 10.1 | 10.2 | 1.9 | 2.2 | 16.4 | 17.9 | 0.1 | 0.3 | 28.5 | 30.6 |
| 81\% to $90 \%$ | 2.8 | 2.5 | 1.1 | 1.0 | 17.3 | 17.3 | 0.2 | 0.2 | 21.3 | 21.0 |
| 91\% to -100\% | 2.2 | 2.3 | 1.1 | 1.4 | 26.2 | 23.7 | 0.4 | 0.5 | 29.9 | 27.9 |
| 101\% to 110\% | 0.6 | 0.8 | 0.7 | 0.4 | 13.6 | 13.0 | 0.2 | 0.3 | 15.0 | 14.6 |
| ... Over 110\%. | 0.4 | 0.3 | 0.1 | 0.2 | 4.7 | 5.4 | 0.1 | 0.1 | 5.3 | 5.9 |
| Total | 16.0 | 16.2 | 4.9 | 5.1 | 78.1 | 77.3 | 1.0 | 1.3 | 100.0 | 100.0 |

DIRECT LOARS

| 80\% or less | 17.9 | 18.2 | 5.0 | 4.3 | 15.8. | 14.6 | 0.3 | 0.2 | 38.9 | 37.3 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 81\% to .90\% | 4.8 | 5.2 | 2.3 | 2.0 | 10.0 | 11.1 | * | 0.1 | 17.1 | 18.4 |
| 91\% to 100\% | 7.7 | 8.2 | 6.1 | 5.8 | 19.0 | 18.9 | 0.1. | 0.1 | 32.8 | 32.9 |
| 101\% to 110\% | 1.1 | 1.2 | 0.9 | 0.6 | 5.3 | 5.7 | * | 0.1 | 7.3 | 7.7 |
| Over 110\% | 0.3 | 0.6 | 0.3 | 0.3 | 3.3 | 2.8 | * | 0.1 | 3.9 | 3.8 |
| Total | 31.8 | 33.4 | 14.5 | 13.0 | 53.3 | 53.1 | 0.4 | 0.5 | 100.0 | 100.0 |

TOTAL

| 80\% or less | 11.6 | 12.1 | 2.5 | 2,7 | 16.2 | 17.1 | 0.1 | 0.3 | 30.5 | 32.1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 81\% to 90\% | 3.2 | 3.1 | 1.3 | 1.2 | -15.7 | 15.9 | 0.2 | 0.2 | 20.4 | 20.4 |
| 91\% to 100\% | 3.3 | 3.7 | 2.1 | 2.4 | 24.6 | 22.6 | 0.3 | 0.4 | 30.3 | 29.0 |
| 101\% to $110 \%$ | 0.7 | 0.9 | 0.7 | 0.5 | 11.8 | 11.4. | 0.2 | 0.3 | 13.4 | 13.0 |
| Over 110\% | 0.3 | 0.4 | 0.2 | 0.2 | 4.4 | 4.8 | Q. 1 | 0.1 | 5.0 | 5.4 |
| Total | 19.2 | 20.1 | 6.8 | 7.0 | 72.6 | 71.7 | 0.9 | 1.2 | 100.0 | 100.0 |

1/ Contract balance does not include finance and insurance charges.
Less than one-tenth of one per cent.
NOTE:--Distributions are based on tabulations of data from 68 banks for August and September and are not intended to be estimates for all comercial banks. In September reports covered about 14,000 contracts on new cars, 11,000 purchased and 3,000 direct. Since composition of the group of banks changes from month to month, data are not comparable with previous releases.

Details may not add to totals because of rounding.

DEALER COST RATIOS AND MATURITIES ON AUTOMOBILE INSTALMENT LOANS (continued)

SEPTEMBER 1962 AND AUGUST 1962

## USED CARS <br> (Percentage distribution of contracts)

| Contract balance as percentage of wholesale value $1 / 2 /$ | Maturities |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 12 months or less |  | $13-18$months |  | $\begin{aligned} & 19-24 \\ & \text { months } \\ & \hline \end{aligned}$ |  | Over 24 months |  | Total |  |
|  | Sept. | Aug. | Sept. 1 | Aug. | Sept. | Aug. | Sept. | Aug. | Sept. 1 | Aug. |
|  | PURCHASED PAPER |  |  |  |  |  |  |  |  |  |
| 80\% or less | 4.2 | 4.1 | 2.9 | 2.6 | 5.9 | 6.0 | 4.0 | 3.3 | 17.0 | 15.9 |
| 81\% to 90\% | 1.9 | 2.2 | 2.1 | 2.2 | 6.3 | 5.8 | 3.7 | 4.2 | 14.1 | 14.5 |
| 91\% to 100\% | 2.6 | 2.4 | 3.1 | 2.5 | 8.5 | 8.5 | 7.2 | 7.6 | 21.4 | 20.9 |
| 101\% to 110\% | 2.0 | 1.6 | 2.1 | 1.8 | 7.0 | 6.8 | 7.3 | 7.1 | 18.3 | 17.4 |
| Over 110\% | 2.6 | 2.2 | 3.5 | 3.8 | 10.6 | 12.4 | 12.5 | 13.1 | 29.2 | 31.4 |
| Total | 13.2 | 12.5 | 13.8 | $12.9{ }^{\prime}$ | 38.3 | 39.4 | 34.7 | 35.2 | 100.0 | 100.0 |
|  | DIRECT LOANS |  |  |  |  |  |  |  |  |  |
| 80\% or less | 12.6 | 14.4 | 7.6 | 8.6 | 11.4 | 9.1 | 3.2 | 3.5 | 34.8 | 35.6 |
| 81\% to $90 \%$ | 3.6 | 3.8 | 2.7 | 2.8 | 7.9 | 7.2 | 2.1 | 2.1 | 16.3 | 15.9 |
| 91\% to 100\% | 6.7 | 5.4 | 6.7 | 7.2 | 10.1 | 11.5 | 3.4 | 3.8 | 26.9 | 27.9 |
| 101\% to 110\% | 2.5 | 2.4 | 2.5 | 2.1 | 5.1 | 4.9 | 1.3 | 1.4 | 11.5 | 10.9 |
| Over 110\% | 2.0 | 1.8 | 2.0 | 2.1 | 4.3 | 4.1 | 2.1 | 1.7 | 10.4 | 9.7 |
| Total | 27.5 | 27.9 | 21.5 | 22.9 | 38.9 | 36.8 | 12.1 | 12.5 | 100.0 | 100.0 |
|  |  |  |  |  | TOTAL |  |  |  |  |  |
| 80\% or less | 6.6 | 7.21 | 4.2 | 4.4 | 7.4 | 6.9 | 3.7 | 3.3 | 22.0 | 21.8 |
| 81\% to 90\% | 2.4 | 2.7 | 2.3 | 2.4 | 6.7 | 6.2 | 3.2 | 3.5 | 14.7 | 14.9 |
| 91\% to 100\% | 3.8 | 3.3 | 4.1 | 4.0 | - 9.0 | 9.4 | 6.1 | 6.4 | 22.9 | 23.0 |
| 101\% to 110\% | 2.1 | 1.8 | 2.2 | 1.9 | 6.4 | 6.2 | 5.6 | 5.3 | 16.3 | 15.3 |
| Over 110\% | 2.4 | 2.1 | 3.1 | 3.2 | 8.8 | 9.8 | $9.4{ }^{\text { }}$ | 9.5 | 23.7 | 24.6 |
| Total | 17.3 | 17.1 | 15.9 | 15.9 | 38.3 | 38.4 | 28.1 | 28.1 | 100.0 | 100.0 |

1/ Contract balance does not include finance and insurance charges.
$\underline{\underline{2} /}$ Wholesale value represents "average wholesale," "as is," or "buying value" as indicated by used car guides.

NOTE:--Distributions are based on tabulation of data from 48 banks for August and September and are not intended to be estimates for all commercial banks. In September reports covered about 9,000 contracts on used cars, 6,000 purchased and 3,000 direct. Since composition of the group of banks changes from month to month, data are not comparable with previous releases.

Details may not add to totals because of rounding.

