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Not for publication									
BOARD OF GOVERNORS OF THE FEDE AL RES.RVE SYSTEM									
Int,2					June 8, 1962				
A TU RI T. ES A PRI	ON AUTON L 1962 A	OBILE INS ND MARCH	TALMENT . 1962	LOANS					
(Percenta	ge distri	bution of	contrac	ts)					
То	Total		Purchased paper		ect ns				
April	March	April	March	April	March				
25.7 7.3 66.5 0.5	26.3 7.4 65.7 0.6	19.3 5.6 74.4 0.7	19.8 5.8 73.6 0.8	38.6 10.8 50.5 0.1	39.4 10.7 49.8 0.1				
100.0	100.0	100.0	100.0	100.0	100.0				
16.6 16.4 38.7 28.3	16.5 16.5 38.7 28.3	12.0 14.3 39.0 <u>34.7</u>	12.1 14.6 39.0 <u>34.3</u>	26.6 21.1 38.0 14.3	26.6 20.5 38.2 14.7				
100.0	100.0	100.0	100.0	100.0	100.0				
	OF GOVER ATURIT ES APRI (Percenta 25.7 7.3 66.5 0.5 100.0 16.6 16.4 38.7 28.3	OF GOVERNORS OF 1 ATURITES ON AUTOMAPRIL 1962 A (Percentage distri Total April March 25.7 26.3 65.5 0.6 100.0 100.0 16.6 16.5 16.4 28.7 28.3	OF GOVERNORS OF THE FEDE A ATURIT ES OM AUTOMOBILE INS APRIL 1962 AND MARCH (Percentage distribution of Total Purcha April March April 25.7 26.3 19.3 7.3 7.4 5.6 66.5 65.7 74.4 0.5 0.6 0.7 100.0 100.0 100.0 16.6 16.5 12.0 16.4 16.5 14.3 38.7 38.7 39.0 28.3 28.3 34.7	OF GOVERNORS OF THE FEDE AL RES.RV ATURITES ON AUTOMOBILE INSTALMENT APRIL 1962 AND MARCH 1962 (Percentage distribution of contrac Total Purchased paper April March April 05 0.6 0.7 0.5 0.6 0.7 100.0 100.0 100.0 16.6 16.5 12.0 16.4 16.5 14.3 16.4 28.7 39.0 28.3 28.3 34.7	OF GOVERNORS OF THE FEDE AL RES.RVE SYSTEM Ju AURIT.ES OM AUTOMOBILE INSTALMENT LOANS APRIL 1962 AND MARCH 1962 Total Purchased Dir paper Loa Total Purchased Stribution of contracts Total Purchased Stribution Dir paper Loa 4.001 March April March 25.7 26.3 19.3 19.8 38.6 66.5 65.7 74.4 73.6 50.5 0.5 0.6 0.7 0.8 0.1 100.0 100.0 100.0 100.0 100.0 100.0 16.6 16.5 12.0 12.1 26.6 16.4 16.5 14.3 14.6 21.1 38.7 38.7 39.0 39.0 38.0 28.3 28.3 34.7 34.3 14.3				

1/ Figures are predominantly for late model used cars but include data from a few banks for all used cars.

NOTE: -- Distributions are based on tabulations of data from 126 banks for March and April and are not intended to be estimates for all commercial banks. In April reports covered about 13,000 contracts on new cars, 29,000 purchased and 14,000 direct, and 24,000 contracts on used cars, 17,000 purchased and 7,000 direct. Since composition of the group of banks changes from month to conth, data are not comparable with previous releases.

For distribution according to maturities and contract balances as a percentage of dealer cost see following pages.

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Federal Reserve Bank of St. Louis

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DEALER COST RATIOS AND MATURITIES ON AUTOLOBILE INSTALMENT LOATS

APRIL 1962 AND MARCH 1962

NEW CARS

(Percentage distribution of contracts)

Contract balance	Maturities									
as percentage of	24 months	25-30	31-36	Over 36	Total					
dealer cost 1/	or less	months	months	months	10 041					
	Apr. Mar.	Apr. Mar.	Apr. Mar.	Apr. Mar.	Apr. Mar.					
		FURCHASED PAPER								
80% or less	11.6 12.0	2.31 2.2	17.0 16.6	0.1 10.1	31.0 30.9					
81% to 90%	3.3 3.1	1.2 1.1	16.6 17.3	* 0.1	21.2 21.7					
91% to 100%	3.1 2.7	1.2 1.3	24.0 23.7	0.2 0.2	28.6 27.9					
101% to 110%	0.9 0.9	0.6 0.6	12.0 12.5	* *	13.5 14.0					
Over 110%	0.3 2.4	0.2 0.3	5.2 4.7	* *	5.7 5.5					
0/61 110,0		<u> </u>	-2.6 - 4.6.							
Total	19.2 19.1	5.5 5.5	74.8 74.8	0.3 0.4 l	100.0 100.0					
		DIRECT LOANS								
		ULADU I LUAND								
80% or less	20.5 1 20.8 1	4.4 4.2 1	12.8 12.3	0.1 10.1	37.8 37.3					
81% to 90%	6,9 7,2	2.3 2.3	10.7 10.1	* *	19.9 19.6					
91% to 100%	9.5 10.0	6.1 6.0	16.4 17.3	* 0.1	32.1 33.4					
101% to 110%	1.6 1.4	1.0 0.9	5.1 5.0	* *	7.6 7.3					
0ver 1105	0.6 0.3	0.1 0.2	1.9 1.9	* *	2.6 2.4					
0461, 110'2	0.0 0.0	0.1 0.2		- $ $	<u> </u>					
Total	39.1 39.7	13.9 13.6	46.9 46.6	0.1 0.2	100.0 100.0					
	TOTAL									
80% or less	14.1 14.3		15.9 15.4		32.9 32.6					
81% to 90%	4.3 4.3		15.0 15.4	* 0.1	20.9 21.1					
91% to 100%	4.9 4.7	2.6 2.6	22.0 22.0	0.2 0.1	29.5 29.4					
101% to 110	1.0 1.0	0.7 0.7	10.1 10.4	* *	11.9 12.2					
Over 110%	0.4 0.4	0.2 0.2	4.2 4.0	* *	4.8 4.7					
Total	24.7 24.7	7.9 7.8	67.2 67.2	0.3 0.3	100.0 100.0					
1/ Contract h	alanco doos r	ot include f	inanco and i	neuranao cho	7000					

1/ Contract balance does not include finance and insurance charges. * Less than one-tenth of one per cent.

NOTE: -- Distributions are based on tabulations of data from 66 banks for March and April and are not intended to be estimates for all commercial banks. April reports covered about 20,000 contracts on new cars, 15,000 purchased and 5,000 direct. Since composition of the group of banks changes from month to month, data are not comparable with previous releases.

Details may not add to totals because of rounding.

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D.ALER COST RATIOS AND MATURITIES ON AUTONOBILE INSTALMENT LOANS (continued)

APRIL 1962 AND MARCH 1962

USED CARS

(Percentage distribution of contracts)

Contract balance	Maturities									
as percentage of	12 months or less		13-18		19-24		Over 24		Total	
wholesale value $1/2/$	Apr.	Mar.	Apr.	nths Mar.	Apr,	hths Mar.		1 Mar		
	Apr. Mar. Apr. Mar. Apr. Mar. Apr. Mar. Apr. Mar. PURCHASED PAPER									
80% or less 81% to 90% 91% to 100% 101% to 110% Over 110% Total	3.9 1.7 2.5 1.4 <u>2.4</u> 11.9	4.0 1.9 2.2 1.5 <u>1.8</u> 11.4	$ \begin{array}{c c} 2.7 \\ 2.0 \\ 2.8 \\ 1.7 \\ -4.0 \\ 13.1 \end{array} $	2.8 2.2 3.1 1.8 <u>3.4</u> 13.3	5.8 6.2 9.1 7.0 <u>11.0</u> 39.1	6.2 6.7 9.4 6.9 <u>9.8</u> 39.0	4.2 4.2 8.4 6.8 <u>12.2</u> 35.8	3.7 5.0 9.1 6.8 <u>11.6</u> 36.2	16.6 14.2 22.7 16.9 29.6 100.0	16.7 15.9 23.8 17.0 <u>26.6</u> 100.0
	DIRECT LOANS									
80% or less 81% to 90% 91% to 100% 101% to 110% Over 110%	15.4 3.7 4.4 2.7 <u>1.8</u>	14.3 3.9 3.8 2.0 <u>2.2</u>	8.4 3.4 6.5 2.5 2.5	7.6 3.2 5.3 2.4 2.4	9.6 8.6 10.8 3.7 <u>4.3</u>	$ \begin{array}{c} 10.0 \\ 9.8 \\ 11.8 \\ 4.7 \\ \underline{4.5} \end{array} $	3.0 1.9 3.3 1.4 2.2	3.3 2.4 3.3 1.3 1.9	36.3 17.6 25.0 10.3 10.8	35.2 19.2 24.2 10.4 11.1
Total	27.9	26.1	23.2	20.9	37.1	40.7	11.7	12.2	100.0	100.0
	TOTAL									
80% or less 81% to 90% 91% to 100% 101% to 110% Over 110% Total	7.1 2.3 3.0 1.8 2.2 16.3	7.0 2.5 2.7 1.6 <u>1.9</u> 15.6	4.3 2.4 3.8 1.9 <u>3.5</u> 15.9	4.2 2.5 3 7 2.0 <u>3.1</u> 15.5	6.8 6.8 9.6 6.1 <u>9.1</u> 38.4	7.3 7.6 10.0 6.2 <u>8.2</u> 39.3	3.9 3.5 7.0 5.2 9.4 28.9	3.5 4.3 7.4 5.2 <u>8.7</u> 29.1	22.1 15.1 23.4 15.0 24.2 100.0	22.0 16.9 23.8 15.1 22.0 100.0

 $\frac{1}{2}$ Contract balance does not include finance and insurance charges. $\frac{2}{2}$ Wholesale value represents "average wholesale," "as is," or "buying value" as indicated by used car guides.

NOTE:--Distributions are based on tabulations of data from 46 banks for March and April and are not intended to be estimates for all commercial banks. In April reports covered about 11,000 contracts on used cars, 8,000 purchased and 3,000 direct. Since composition of the group of banks changes from month to month, data are not comparable with previous releases.

Digitized for FRASER may not add to totals because of rounding.

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