Maturities on Automobile Instalment Loans  
February 1957 and January 1957  
(In per cent)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>New cars</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>24 months or less</td>
<td>39.8</td>
<td>40.6</td>
<td>29.7</td>
<td>31.9</td>
<td>54.8</td>
<td>54.3</td>
</tr>
<tr>
<td>25-30 months</td>
<td>28.8</td>
<td>29.0</td>
<td>28.2</td>
<td>28.9</td>
<td>29.7</td>
<td>29.2</td>
</tr>
<tr>
<td>31-36 months</td>
<td>31.0</td>
<td>30.0</td>
<td>41.5</td>
<td>38.6</td>
<td>15.4</td>
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</tr>
<tr>
<td>Over 36 months</td>
<td>0.4</td>
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<td>0.6</td>
<td>0.6</td>
<td>0.1</td>
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<tr>
<td>Total</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
</tr>
<tr>
<td>Used cars 1/</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 months or less</td>
<td>19.2</td>
<td>20.2</td>
<td>16.3</td>
<td>16.5</td>
<td>23.9</td>
<td>26.3</td>
</tr>
<tr>
<td>13-18 months</td>
<td>23.3</td>
<td>22.9</td>
<td>20.3</td>
<td>20.8</td>
<td>28.1</td>
<td>26.4</td>
</tr>
<tr>
<td>19-24 months</td>
<td>44.5</td>
<td>43.9</td>
<td>45.4</td>
<td>44.6</td>
<td>43.0</td>
<td>42.8</td>
</tr>
<tr>
<td>Over 24 months</td>
<td>13.0</td>
<td>13.0</td>
<td>18.0</td>
<td>18.1</td>
<td>5.0</td>
<td>4.5</td>
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<tr>
<td>Total</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
</tr>
</tbody>
</table>

1/ Figures are predominately for late model used cars but include data from a few banks for all used cars.

NOTE: Based on data from identical sample of 120 banks for January and February. In February sample banks reported about 20,000 contracts on new cars, 12,000 purchased and 8,000 direct, and 16,000 contracts on used cars, 10,000 purchased and 6,000 direct. Since composition of sample changes from month to month, data are not strictly comparable with previous releases.

For distribution according to maturities and contract balance as a percentage of dealer cost, see other side.
L.4.2
DEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS
FEBRUARY 1957 AND JANUARY 1957
(In per cent)

### NEW CARS

<table>
<thead>
<tr>
<th>Contract balance as percentage of dealer cost 1/</th>
<th>Maturities</th>
<th>24 months or less</th>
<th>25-30 months</th>
<th>31-36 months</th>
<th>Over 36 months</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>80% or less</td>
<td></td>
<td></td>
<td>26.6</td>
<td>27.3</td>
<td>10.1</td>
<td>9.7</td>
</tr>
<tr>
<td>81% to 90%</td>
<td>7.6</td>
<td>7.6</td>
<td>7.9</td>
<td>7.6</td>
<td>6.3</td>
<td>6.0</td>
</tr>
<tr>
<td>91% to 100%</td>
<td>5.5</td>
<td>6.0</td>
<td>10.8</td>
<td>10.2</td>
<td>8.1</td>
<td>8.8</td>
</tr>
<tr>
<td>101% to 110%</td>
<td>1.1</td>
<td>1.1</td>
<td>3.6</td>
<td>3.9</td>
<td>3.6</td>
<td>3.5</td>
</tr>
<tr>
<td>Over 110%</td>
<td>0.6</td>
<td>0.6</td>
<td>0.8</td>
<td>1.2</td>
<td>1.2</td>
<td>1.2</td>
</tr>
<tr>
<td>Total</td>
<td>41.4</td>
<td>42.6</td>
<td>33.2</td>
<td>32.6</td>
<td>25.0</td>
<td>24.5</td>
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</table>

     Purchased paper and direct loans

<table>
<thead>
<tr>
<th>Contract balance as percentage of dealer cost 1/</th>
<th>Maturities</th>
<th>12 months or less</th>
<th>13-18 months</th>
<th>19-24 months</th>
<th>Over 24 months</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>80% or less</td>
<td>9.3</td>
<td>10.2</td>
<td>11.6</td>
<td>10.3</td>
<td>14.7</td>
<td>14.2</td>
</tr>
<tr>
<td>81% to 90%</td>
<td>2.1</td>
<td>2.2</td>
<td>4.0</td>
<td>4.6</td>
<td>10.3</td>
<td>9.1</td>
</tr>
<tr>
<td>91% to 100%</td>
<td>2.9</td>
<td>3.0</td>
<td>4.8</td>
<td>4.7</td>
<td>12.1</td>
<td>13.8</td>
</tr>
<tr>
<td>101% to 110%</td>
<td>0.8</td>
<td>1.0</td>
<td>1.8</td>
<td>1.7</td>
<td>5.3</td>
<td>5.8</td>
</tr>
<tr>
<td>Over 110%</td>
<td>1.1</td>
<td>1.1</td>
<td>1.7</td>
<td>1.4</td>
<td>3.8</td>
<td>3.9</td>
</tr>
<tr>
<td>Total</td>
<td>16.2</td>
<td>17.5</td>
<td>23.9</td>
<td>22.7</td>
<td>46.2</td>
<td>46.8</td>
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</table>

### USED CARS

<table>
<thead>
<tr>
<th>Contract balance as percentage of dealer cost 1/2</th>
<th>Maturities</th>
<th>12 months or less</th>
<th>13-18 months</th>
<th>19-24 months</th>
<th>Over 24 months</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>80% or less</td>
<td>9.3</td>
<td>10.2</td>
<td>11.6</td>
<td>10.3</td>
<td>14.7</td>
<td>14.2</td>
</tr>
<tr>
<td>81% to 90%</td>
<td>2.1</td>
<td>2.2</td>
<td>4.0</td>
<td>4.6</td>
<td>10.3</td>
<td>9.1</td>
</tr>
<tr>
<td>91% to 100%</td>
<td>2.9</td>
<td>3.0</td>
<td>4.8</td>
<td>4.7</td>
<td>12.1</td>
<td>13.8</td>
</tr>
<tr>
<td>101% to 110%</td>
<td>0.8</td>
<td>1.0</td>
<td>1.8</td>
<td>1.7</td>
<td>5.3</td>
<td>5.8</td>
</tr>
<tr>
<td>Over 110%</td>
<td>1.1</td>
<td>1.1</td>
<td>1.7</td>
<td>1.4</td>
<td>3.8</td>
<td>3.9</td>
</tr>
<tr>
<td>Total</td>
<td>16.2</td>
<td>17.5</td>
<td>23.9</td>
<td>22.7</td>
<td>46.2</td>
<td>46.8</td>
</tr>
</tbody>
</table>

1/Contract balance does not include finance and insurance charges.
2/Dealer cost represents "average wholesale," "as is," "or buying value" as indicated by used car guides.

*Less than one-tenth of one per cent.

NOTE: Because composition of sample changes from month to month, data are not strictly comparable with previous releases. The tabulations are based on data from identical sample of 85 banks for January and February. In February sample banks reported about 11,000 contracts on new cars, 7,000 purchased and 4,000 direct, and 8,000 contracts on used cars, 5,000 purchased and 3,000 direct.