				eollin: van tol.
		TRI 420, EUIRA (R. AURIEREDI MARA	1956	5.4.4
	BOARD O	F GOVERNORS OF TE	IE FEDERAL RESERV	E SYSTEM
	L.4.2.	(1 000 100 10);	10 10 1 4 4 10 10 10 10 10 10 10 10 10 10 10 10 10	February 8, 1
DECONTROLI	ED AFTER SIX MONMASU	RITIES ON AUTOMOR DECEMBER AND NO	THE INSTALMENT L	OANS
		To any ite	vent)	Negelenatag av Negelenatag av
	4	(In per c	HIC/	· ·
لىكتا لىكتار	and the second sec	Total	Purchased	Direct
	Maturities	Dec. Nov.	Dec. Nov.	Dec. Nov.
	New cars			- 914 - 1900) 1900) - 92 1900
	24 months or less 25-30 months		28.7 28.4 29.6 30.3	55.1 54.4 26.6 29.0
	31-36 months Over 36 months	33.1 32.8	41.4 40,7	18.1 16.5 0.2 0.1
	Total	100.0 100.0	100.0 100.0	100.0 100.0
· · · · · · · · · · · · · · · · · · ·	Used cars 1/ 12 months or les	22.4 23.5	18.3 21.0	29.0 29.7
<u></u>	13-18 months 19-24 months	21.9 21.9	20.1 20.2	25.0 26.3 38.4 37.6
<u>. 199</u>	19-24 months Over 24 months Total	15.6 15.8	20.5 19.5	$\frac{7.6}{100.0}$ $\frac{6.4}{100.0}$
	TOTAL	100.0 100.0	100.0 100.0	
1 4 4 5 1917 -	1/Figures are	predominately for	r late model used	cars but include
. 6.	data from a few ban NOTE: Based C	ks for all used on data from ident	cars. tical sample of 1	41 banks for
- 27 (2.27 - M 1.35	NOTE: Based o November and Decemb 15,000 purchased an 12,000 purchased an	er covering about	124,000 contract	s on new cars, on used cars.
هليك بارت	12,000 purchased an changes from month	d 7,000 direct.	Since a composit	ion of sample
0,00010100	previous releases.	fo montin'i recei en		
and an and a second s	For distributi	on according to m	aturities and co	ntract balance
i nan kungalan.	as a percentage of	dealer cost, see	other side.	d genorffas na 1.
e 144 - 145 -	ಯಾದಲ್ಲಿ ಜ್ಞಾನ ಜ್ಯ್ ಎಂ	errenta zerine Yo u	va 16. dalaterne Nobaltatain kober	
	to Markaneen and Annae 19 Jacob Markaneen an Annae	ste north proceed. By the	s edeared kurkines	Aleta Laterative
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والمرور ويعتدون	uenib 600,8 Bas biu Longrib 600,5 bu	ີ ອີງອະນະປາດແຫ່ງລຽງໃນ ອີງອະນະປາດແຫ່ງລຽງໃນ	jitesén Silejese dél ed	n gritigen han an Adhrin T

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Not for publication

L.4.2

DEALER COST RATIOS AND MATURITIES ON AUTOMOBILE INSTALMENT LOANS

20

DECEMBER 1956 AND NOVEMBER 1956

(In per cent)

	Maturities									
Contract balance	24 months or less		25-30 months		31-36 months		Over 36 months			
as percentage of									Total	
dealer cost 1/	Dec.	Nov.	Dec.	Nov.	Dec.	Nov.	Dec.	NOV.	Dec.	Nov.
New Cars 80% or less 81% to 90% 91% to 100% 101% to 110% Over 110% Total	23.4 6.5 5.7 1.6 0.6 37.8	22.7 6.4 6.8 1.5 0.5 37.9	Purc 10.1 7.6 11.3 4.5 1.0 3 ⁴ .5	hased 9.3 9.0 10.7 4.6 2.0 35.6	paper 6.2 5.7 8.9 4.8 <u>1.9</u> 27.5	and d1 5.5 6.1 8.9 3.7 2.0 26.2		0.1 0.1 <u>0.1</u> 0.3	39.7 19.8 26.0 11.0 <u>3.5</u> 100.0	37.6 21.5 26.5 9.8 <u>4.6</u> 100.0

	Maturities									
Contract balance	12 months or less		13-18 months		19-24 months		Over 24 months			
as percentage of									Total	
dealer cost 1/2/	Dec.	Nov.	Dec.	Nov.	Dec.	Nov.	Dec.	Nov.	Dec.	Nov.
Used Cars 80% or less 81% to 90% 91% to 100% 101% to 110% Over 110% Total	9.8 2.3 3.0 1.8 2.4 19.3	8.9 3.0 3.2 2.1 2.7 19.9	Purc 8.9 3.9 4.1 2.5 2.8 22.2	9.2 3.5 3.7 2.5 2.6 21.5	paper 11.8 9.0 10.4 5.6 <u>5.1</u> 41.9	and d1 12.6 6.9 9.7 6.4 <u>5.0</u> 40.6	rect 1 3.0 3.0 4.8 3.2 2.6 16.6	3.0 3.2 5.8 3.3 2.7	18.2 22.3 13.1	33.7 16.6 22.4 14.3 <u>13.0</u> 100.0

1/Contract balance does not include finance and insurance charges. 2/Dealer cost represents "average wholesale," "as is," "or buying value" as indicated by used car guides.

*Less than one-tenth of one per cent.

NOTE: Because composition of sample changes from month to month, data are not strictly comparable with previous releases. The tabulations are based on data from identical sample of 93 banks for November and December, covering about 12,000 contracts on new cars, 8,000 purchased and 4,000 direct, and 10,000 contracts on used cars, 7,000 purchased and 3,000 direct.

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