## L.4.1 NOT FOR PUBLICATION

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, August 1961.

The Jam's T	Month		of	August 1961		January - August 1961					
Federal	Current earnings						Janua	ry - August	1401		
Reserve	Discounts				Current	Current	Current	Profit		Interest	Unallocated
Bank	and advances	U. S. Govt. securities	Other sources 2/	Total	expenses	net earnings	net earnings	and loss account (Credit)	Accrued dividends	on F. R. notes since January 1	net earnings <u>3</u> /
Boston New York Philadelphia Cleveland	\$11,575 45,164 11,208 11,200	\$4,205,299 19,756,726 4,563,101 6,699,012	\$425 78,882 1,036 1,123		\$919,124 2,772,331 775,609 1,207,096	17,108,441	\$25,966,596 133,426,745 29,567,395 43,549,096	\$174,930 824,480 189,549 278,905	\$817,703 4,669,312 974,750 1,559,480	\$20,904,553 107,686,980 23,669,452 33,445,320	\$4,419,270 21,894,933 5,112,742 8,823,201
Richmond Atlanta Chicago St. Louis	10,909 19,792 33,174 4,164	4,999,906 4,343,712 13,498,910 3,179,374	803 1,608 1,623 521	5,011,618 4,365,112 13,533,707 3,184,059	981,084 913,807 1,947,620 749,942	4,030,534 3,451,305 11,586,087 2,434,117	31,579,094 26,774,325 90,188,965 19,220,618	206,707 180,421 601,258 132,545	772,606 921,308 2,393,166 566,276	25,589,476 19,696,802 71,869,605 15,366,681	5,423,719 6,336,636 16,527,452 3,420,206
Minneapolis Kansas City Dallas San Francisco	3,836 9,869 7,922 5,977	1,847,867 3,443,953 3,208,842 9,474,446	612 3,404 539 2,034	1,852,315 3,457,226 3,217,303 9,482,457	500,815 668,539 810,874 1,463,865	1,351,500 2,788,687 2,406,429 8,018,592	10,664,444 21,489,647 19,343,458 61,667,328	75,535 143,131 132,461 380,731	385,325 713,402 960,203 2,174,029	8,323,034 17,024,804 14,153,620 40,295,841	2,031,620 3,894,572 4,362,096 19,578,189
TOTAL: August 1961 July 1961 August 1960 JanAug. 1961 JanAug. 1960	174,790 132,536 819,387 1,580,161 14,945,070	79,221,148 77,152,290 92,981,079 616,844,063 742,580,729	92,610 94,193 118,402 1,030,363 1,331,624	79,488,548 77,379,019 93,918,868 619,454,587 758,857,423	13,710,706 13,195,678 13,032,748 106,016,876 101,405,044	65,777,842 64,183,341 80,886,120 513,437,711 657,452,379	513,437,711 657,452,379	3,320,653 12,392,088	16,907,560 15,852,341	398,026,168	

Includes earnings on U. S. Government securities not in System Open Market Account: New York, August 1961, \$218,712; July 1961, \$5,425; 1,0,2,741 ,747,242,004 100,750,062 1/ August 1960, \$582,022; January - August 1961, \$1,020,104; January - August 1960, \$2,031,094.

2/ Includes earnings on acceptances: New York, August 1961, \$77,650; July 1961, \$79,052; August 1960, \$95,929; January - August 1961, \$797,704; January - August 1960, \$937,998. 3/

Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM DIVISION OF BANK OPERATIONS September 21, 1961.

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