

**FEDERAL RESERVE BANK
of KANSAS CITY**

L.4.1
NOT FOR PUBLICATION

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EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, July 1961

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Federal Reserve Bank	Month of July 1961				January - July 1961						
	Current earnings				Current expenses	Current net earnings	Current net earnings	Profit and loss account (credit)	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings
	Discounts and advances	U. S. Govt. securities <u>1/</u>	Other sources <u>2/</u>	Total							
Boston	\$8,515	\$4,106,528	\$803	\$4,115,846	\$868,972	\$3,246,874	\$22,668,421	\$158,287	\$713,840	\$17,806,737	\$4,306,131
New York	28,697	19,084,539	81,505	19,194,741	2,611,213	16,583,528	116,318,304	747,262	4,083,094	91,777,578	21,204,894
Philadelphia	9,254	4,455,926	983	4,466,163	769,766	3,696,397	25,767,659	171,540	851,879	20,180,326	4,906,994
Cleveland	5,324	6,541,668	1,826	6,548,818	1,114,984	5,433,834	38,044,857	252,249	1,361,548	28,557,283	8,378,275
Richmond	16,251	4,882,471	721	4,899,443	972,627	3,926,816	27,548,560	186,870	674,732	21,982,131	5,078,567
Atlanta	13,197	4,241,689	1,896	4,256,782	896,846	3,359,936	23,323,020	163,170	804,616	16,574,659	6,106,915
Chicago	25,347	13,181,853	1,154	13,208,354	1,933,350	11,275,004	78,602,878	547,821	2,090,817	61,272,481	15,787,401
St. Louis	4,074	3,104,699	899	3,109,672	739,134	2,370,538	16,786,501	120,198	494,756	13,051,401	3,360,542
Minneapolis	4,869	1,804,465	427	1,809,761	476,723	1,333,038	9,312,943	68,387	336,443	7,128,248	1,916,639
Kansas City	11,168	3,363,063	2,737	3,376,968	675,015	2,701,953	18,700,960	129,450	623,023	14,430,372	3,777,015
Dallas	3,023	3,133,474	366	3,136,863	656,633	2,480,230	16,937,030	119,820	837,258	12,666,755	3,552,837
San Francisco	2,817	9,251,915	876	9,255,608	1,480,415	7,775,193	53,648,736	343,282	1,895,247	33,116,013	18,980,758
TOTAL:											
July 1961	132,536	77,152,290	94,193	77,379,019	13,195,678	64,183,341					
June 1961	174,273	74,374,964	216,078	74,765,315	13,440,279	61,325,036					
July 1960	1,152,664	96,611,328	120,531	97,884,523	12,830,952	85,053,571					
Jan.-July 1961	1,405,369	537,622,915	937,754	539,966,038	92,306,169	447,659,869	447,659,869	3,008,336	14,767,253	338,543,984	97,356,968
Jan.-July 1960	14,125,684	649,599,650	1,213,220	664,938,554	88,372,297	576,566,257	576,566,257	12,181,002	13,833,695	466,695,101	108,218,463

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, July 1961, \$5,425; June 1961, \$20,070; July 1960, \$295,040; January - July 1961, \$801,392; January - July 1960, \$1,449,072.

2/ Includes earnings on acceptances: New York, July 1961, \$79,052; June 1961, \$83,735; July 1960, \$83,269; January - July 1961, \$720,054; January - July 1960, \$842,069.

3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS

August 22, 1961.