

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, June 1961

Federal Reserve Bank	Month of June 1961				January - June 1961						
	Current earnings				Current expenses	Current net earnings	Current net earnings	Profit and loss account (credit)	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings <sup>3/</sup>
	Discounts and advances	U. S. Govt. securities <sup>1/</sup>	Other sources <sup>2/</sup>	Total							
Boston	\$11,781	\$3,957,911	\$6,761	\$3,976,453	\$881,548	\$3,094,905	\$19,421,547	\$148,651	\$610,067	\$15,482,390	\$3,477,741
New York	23,796	18,408,705	118,912	18,551,413	2,789,271	15,762,142	99,734,776	701,553	3,497,271	76,663,845	20,275,213
Philadelphia	14,695	4,294,664	7,742	4,317,101	770,028	3,547,073	22,071,262	161,011	729,500	16,851,239	4,651,534
Cleveland	8,260	6,304,924	11,952	6,325,136	1,134,036	5,191,100	32,611,023	236,806	1,164,051	24,285,728	7,398,050
Richmond	27,950	4,705,772	6,316	4,740,038	970,139	3,769,899	23,621,744	175,339	577,388	18,320,281	4,899,414
Atlanta	17,694	4,088,180	6,749	4,112,623	912,084	3,200,539	19,963,084	153,198	688,140	13,564,979	5,863,163
Chicago	41,259	12,704,798	17,942	12,763,999	2,016,226	10,747,773	67,327,874	516,710	1,789,324	51,271,411	14,783,849
St. Louis	3,678	2,992,338	4,157	3,000,173	685,734	2,314,439	14,415,963	112,652	423,246	10,841,454	3,263,915
Minneapolis	6,059	1,739,161	3,304	1,748,524	454,817	1,293,707	7,979,905	64,161	287,699	6,018,051	1,738,316
Kansas City	12,362	3,241,353	7,982	3,261,697	674,634	2,587,063	15,999,007	121,504	533,021	12,042,793	3,544,697
Dallas	2,982	3,020,073	7,276	3,030,331	682,812	2,347,519	14,456,800	112,400	715,819	10,591,450	3,261,931
San Francisco	3,757	8,917,085	16,985	8,937,827	1,468,950	7,468,877	45,873,543	321,451	1,616,957	26,311,173	18,266,864
<b>TOTAL:</b>											
June 1961	174,273	74,374,964	216,078	74,765,315	13,440,279	61,325,036					
May 1961	255,443	77,178,682	110,154	77,544,279	13,503,081	64,041,198					
June 1960	1,305,244	92,664,924	264,731	94,234,899	12,769,086	81,465,813					
Jan.-June 1961	1,272,833	460,470,625	843,561	462,587,019	79,110,491	383,476,528	383,476,528	2,825,436	12,632,483	282,244,794	91,424,687
Jan.-June 1960	12,973,020	552,988,322	1,092,690	567,054,032	75,541,344	491,512,688	491,512,688	12,111,034	11,839,746	390,931,667	100,852,309

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, June 1961, \$20,070; May 1961, \$63,865; June 1960, \$14,357; January - June 1961, \$795,967; January - June 1960, \$1,154,032.

2/ Includes earnings on acceptances: New York, June 1961, \$83,735; May 1961, \$94,974; June 1960, \$88,601; January - June 1961, \$641,002; January - June 1960, \$758,800.

3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
DIVISION OF BANK OPERATIONS  
July 21, 1961.

FEDERAL RESERVE BANK  
of KANSAS CITY

JUL 24 1961

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