

FEDERAL RESERVE BANK
of KANSAS CITY

APR 28 1961

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, March 1961

L.4.1

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Federal Reserve Bank	Month of March 1961					January - March 1961					
	Current earnings				Current expenses	Current net earnings	Current net earnings	Profit and loss account (credit)	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings ^{3/}
	Discounts and advances	U. S. Govt. securities ^{1/}	Other sources ^{2/}	Total							
Boston	\$9,556	\$4,208,673	\$766	\$4,218,995	\$884,321	\$3,334,674	\$9,971,032	\$48,741	\$303,916	\$6,221,120	\$3,494,737
New York	24,703	19,547,639	115,828	19,688,170	2,838,694	16,849,476	51,218,500	232,164	1,741,508	29,270,013	20,439,143
Philadelphia	17,304	4,484,030	960	4,502,294	793,682	3,708,612	11,100,619	52,156	363,353	6,299,200	4,490,222
Cleveland	6,020	6,728,630	950	6,735,600	1,185,319	5,550,281	16,606,668	76,673	579,233	8,759,692	7,344,416
Richmond	14,650	5,056,977	511	5,072,138	914,157	4,157,981	12,100,390	56,213	286,837	6,903,689	4,966,077
Atlanta	19,503	4,294,115	1,914	4,315,532	932,514	3,383,018	10,145,638	49,552	340,356	4,393,445	5,461,389
Chicago	45,004	13,404,318	1,760	13,451,082	1,974,744	11,476,338	34,284,816	159,981	889,557	18,637,544	14,917,696
St. Louis	22,212	3,165,276	333	3,187,821	718,323	2,469,498	7,379,163	36,811	209,591	4,304,086	2,902,297
Minneapolis	4,174	1,817,310	812	1,822,296	487,738	1,334,558	4,009,570	20,073	143,011	2,210,244	1,676,388
Kansas City	28,735	3,361,378	3,169	3,393,282	685,528	2,707,754	8,029,302	39,472	264,873	4,497,152	3,306,749
Dallas	1,916	3,156,113	595	3,158,624	674,597	2,484,027	7,253,410	35,864	356,005	3,950,916	2,982,353
San Francisco	5,383	9,204,260	378	9,210,021	1,481,804	7,728,217	22,992,137	95,532	788,271	8,878,471	13,420,927
TOTAL:											
March 1961	199,160	78,428,719	127,976	78,755,855	13,571,421	65,184,434					
February 1961	338,827	72,504,345	117,968	72,961,140	12,704,075	60,257,065					
March 1960	2,174,244	94,875,286	149,473	97,199,003	13,010,788	84,188,215					
Jan.-Mar. 1961	683,472	233,302,196	397,232	234,382,900	39,291,655	195,091,245	195,091,245	903,232	6,266,511	104,325,572	85,402,394
Jan.-Mar. 1960	7,853,716	272,685,060	570,999	281,109,775	37,534,139	243,575,636	243,575,636	11,868,240	5,875,820	143,487,826	106,080,230

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, March 1961, \$13,256; February 1961, \$446,725; March 1960, \$174,507; January - March 1961, \$681,954; January - March 1960, \$346,816.

2/ Includes earnings on acceptances: New York, March 1961, \$114,658; February 1961, \$106,481; March 1960, \$127,134; January - March 1961, \$355,789; January - March 1960, \$459,422.

3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
April 21, 1961