

FEDERAL RESERVE BANK
of KANSAS CITY

FEB 27 1961

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EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, January 1961

L.4.1
NOT FOR PUBLICATION

Federal Reserve Bank	Month of January 1961								
	Current earnings				Current expenses	Current net earnings	Profit and loss account	Dividends accrued since January 1	Undistributed net earnings <u>3/</u>
	Discounts and advances	U. S. Govt. securities <u>1/</u>	Other sources <u>2/</u>	Total					
Boston	\$6,577	\$4,414,580	\$2,358	\$4,423,515	\$857,430	\$3,566,085	\$17,417	\$101,014	\$3,482,488
New York	14,036	20,712,063	136,915	20,863,014	2,555,162	18,307,852	87,023	575,900	17,818,975
Philadelphia	14,827	4,703,409	1,228	4,719,464	766,202	3,953,262	18,591	120,577	3,851,276
Cleveland	5,854	7,057,824	1,179	7,064,857	1,141,048	5,923,809	27,450	191,373	5,759,886
Richmond	5,695	5,199,495	844	5,206,034	985,915	4,220,119	19,912	94,718	4,145,313
Atlanta	22,271	4,504,202	1,028	4,527,501	910,580	3,616,921	17,607	111,027	3,523,501
Chicago	31,880	14,060,116	1,849	14,093,845	1,823,950	12,269,895	56,090	293,262	12,032,723
St. Louis	15,585	3,320,135	796	3,336,516	680,719	2,655,797	13,257	69,222	2,599,832
Minneapolis	4,799	1,906,221	787	1,911,807	458,107	1,453,700	6,372	47,164	1,412,908
Kansas City	15,688	3,525,989	2,775	3,544,452	668,912	2,875,540	14,472	87,649	2,802,363
Dallas	5,299	3,310,524	429	3,316,252	721,879	2,594,373	12,354	118,011	2,488,716
San Francisco	2,974	9,654,573	1,098	9,658,645	1,446,256	8,212,389	27,004	256,683	7,982,710
TOTAL:									
January 1961	145,485	82,369,131	151,286	82,665,902	13,016,160	69,649,742	317,549	2,066,600	67,900,691
December 1960	246,101	83,177,716	294,559	83,718,376	13,895,106	69,823,270	—	—	—
January 1960	3,048,346	91,603,317	245,531	94,897,194	12,219,575	82,677,619	140,270	1,943,157	80,874,732

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, January 1961, \$221,973; December 1960, \$160,885; January 1960, \$71,308.

2/ Includes earnings on acceptances: New York, January 1961, \$134,650; December 1960, \$132,391; January 1960, \$194,051.

3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
February 21, 1961