

L.4.1

NOT FOR PUBLICATION

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, OCTOBER 1960

Federal Reserve Bank	Month of October 1960						January - October 1960				
	Current earnings				Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings
	Discounts and advances	U. S. Govt. securities <u>1/</u>	Other sources <u>2/</u>	Total							
Boston	\$13,785	\$4,763,609	\$233	\$4,777,627	\$909,074	\$3,868,553	\$41,264,600	\$1,181,858	\$982,304	\$36,070,155	\$5,393,999
New York	60,500	22,422,731	102,997	22,586,228	2,484,952	20,101,276	208,555,890	2,181,437	5,659,989	178,415,877	26,661,461
Philadelphia	21,120	5,075,273	928	5,097,321	729,638	4,367,683	45,989,818	893,931	1,162,130	40,087,806	5,633,813
Cleveland	45,035	7,615,835	437	7,661,307	1,113,727	6,547,580	68,583,811	951,844	1,843,389	59,196,052	8,496,214
Richmond	15,280	5,610,581	177	5,626,038	880,052	4,745,986	49,761,942	1,256,774	896,942	43,250,203	6,871,571
Atlanta	71,038	4,860,317	1,073	4,932,428	888,852	4,043,576	42,626,120	955,899	1,047,813	35,833,751	6,700,455
Chicago	93,654	15,171,747	1,170	15,266,571	1,834,717	13,431,854	142,986,863	1,824,600	2,759,498	124,222,389	17,829,576
St. Louis	4,511	3,582,634	474	3,587,619	780,927	2,806,692	30,533,205	522,252	665,934	26,557,235	3,832,288
Minneapolis	12,154	2,056,933	1,179	2,070,266	444,294	1,625,972	17,655,574	316,116	457,290	14,977,491	2,536,909
Kansas City	44,447	3,804,593	1,746	3,850,786	647,423	3,203,363	34,333,058	569,614	830,851	28,389,808	5,682,013
Dallas	30,470	3,572,263	8,549	3,611,282	617,214	2,994,068	31,607,844	564,385	1,146,616	26,478,898	4,546,715
San Francisco	21,104	10,417,890	441	10,439,435	1,389,556	9,049,879	93,401,040	1,522,449	2,429,467	80,691,343	11,802,679
TOTAL:											
October 1960	433,098	88,954,406	119,404	89,506,908	12,720,426	76,786,482					
September 1960	601,697	85,268,289	100,891	85,970,877	12,909,973	73,060,904					
October 1959	3,030,032	86,355,080	104,354	89,489,466	12,291,685	77,197,781					
Jan.-Oct. 1960	15,979,865	916,803,424	1,551,920	934,335,209	127,035,444	807,299,765	807,299,765	12,741,159	19,882,223	694,171,008	105,987,693
Jan.-Oct. 1959	21,660,796	674,173,477	1,031,491	696,865,764	119,073,181	577,792,583	577,792,583	521,673	18,868,624	435,756,274	123,689,358

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, October 1960, \$312,637; September 1960, \$255,472; October 1959, \$116,680; January-October 1960, \$2,599,203; January-October 1959, \$1,306,183.

2/ Includes earnings on acceptances: New York, October 1960, \$101,643; September 1960, \$84,489; October 1959, \$75,244; January-October 1960, \$1,124,130; January-October 1959, \$759,463.

3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
November 22, 1960