

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, SEPTEMBER 1960

Federal Reserve Bank	Of September 1960				Current expenses	Current net earnings	January - September 1960				
	Discounts and advances	S. Govt. securities ^{1/}	Other sources ^{2/}	Total			Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings ^{3/}
Boston	\$27,472	\$4,568,588	\$552	\$4,596,612	\$919,190	\$3,677,422	\$37,396,047	\$1,166,749	\$882,356	\$32,577,329	\$5,103,111
New York	99,952	21,460,389	85,531	21,645,872	2,636,105	19,009,767	188,454,614	2,111,477	5,089,792	159,497,359	25,978,940
Philadelphia	18,943	4,867,494	1,009	4,887,446	716,775	4,170,671	41,622,135	877,862	1,044,480	36,167,111	5,288,406
Cleveland	31,211	7,304,046	1,918	7,337,175	1,135,833	6,201,342	62,036,231	927,737	1,656,449	53,277,361	8,030,158
Richmond	28,078	5,380,886	1,762	5,410,726	875,934	4,534,792	45,015,956	1,239,059	804,518	38,884,203	6,566,294
Atlanta	66,879	4,661,338	1,376	4,729,593	909,990	3,819,603	38,582,544	940,472	939,885	32,540,481	6,042,650
Chicago	160,104	14,550,624	2,692	14,713,420	1,783,876	12,929,544	129,555,009	1,776,516	2,477,827	111,712,997	17,140,701
St. Louis	11,180	3,435,963	335	3,447,478	762,912	2,684,566	27,726,513	510,902	598,461	24,020,886	3,618,068
Minneapolis	21,574	1,972,722	1,026	1,995,322	468,437	1,526,885	16,029,602	309,592	410,919	13,538,464	2,389,811
Kansas City	61,032	3,648,835	2,292	3,712,159	694,847	3,017,312	31,129,695	557,517	745,143	25,766,549	5,175,520
Dallas	55,459	3,426,017	1,114	3,482,590	593,874	2,888,716	28,613,775	553,089	1,030,532	23,738,858	4,397,474
San Francisco	19,813	9,991,387	1,284	10,012,484	1,412,200	8,600,284	84,351,161	1,489,443	2,183,466	72,574,741	11,082,397
TOTAL:											
September 1960	601,697	85,268,289	100,891	85,970,877	12,909,973	73,060,904					
August 1960	819,387	92,981,079	118,402	93,918,868	13,032,748	80,886,120					
September 1959	2,786,030	83,645,065	82,749	86,513,844	12,036,592	74,477,252					
Jan.-Sept. 1960	15,546,767	827,849,017	1,432,516	844,828,300	114,315,018	730,513,282	730,513,282	12,460,415	17,863,828	624,296,339	100,813,530
Jan.-Sept. 1959	18,630,765	587,818,396	927,136	607,376,297	106,781,497	500,594,800	500,594,800	529,325	16,950,561	370,478,463	113,695,101

- 1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, September 1960, \$255,472; August 1960, \$582,022; September 1959, \$143,454; January-September 1960, \$2,286,566; January-September 1959, \$1,189,503.
- 2/ Includes earnings on acceptances: New York, September 1960, \$84,489; August 1960, \$95,929; September 1959, \$63,139; January-September 1960, \$1,022,487; January-September 1959, \$684,219.
- 3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
October 20, 1960