

FEDERAL RESERVE BANK
of KANSAS CITY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, AUGUST 1960

L.4.1
NOT FOR PUBLICATION

SEP 28 1960

RESEARCH LIBRARY

Federal Reserve Bank	of August 1960				January - August 1960						
	Current earnings				Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings
	Discounts and advances	U. S. Govt. securities <u>1/</u>	Other sources <u>2/</u>	Total							
Boston	\$31,616	\$4,965,525	\$1,728	\$4,998,869	\$881,226	\$4,117,643	\$33,718,625	\$1,163,123	\$782,685	\$28,577,355	\$5,521,708
New York	109,274	23,629,303	97,037	23,835,614	2,681,226	21,154,388	169,444,847	2,094,459	4,519,677	139,456,305	27,563,324
Philadelphia	29,019	5,290,401	1,587	5,321,007	697,852	4,623,155	37,451,464	873,953	927,255	31,754,368	5,643,794
Cleveland	45,338	7,938,650	2,844	7,986,832	1,103,857	6,882,975	55,834,889	921,863	1,469,939	46,609,688	8,677,125
Richmond	65,103	5,848,398	1,875	5,915,376	992,473	4,922,903	40,481,164	1,234,733	712,674	34,183,153	6,820,070
Atlanta	104,886	5,066,333	3,888	5,175,107	888,851	4,286,256	34,762,941	936,666	833,099	28,768,714	6,097,794
Chicago	233,673	15,814,838	1,965	16,050,476	1,846,959	14,203,517	116,625,465	1,764,754	2,198,150	97,817,885	18,374,184
St. Louis	21,350	3,734,493	278	3,756,121	681,079	3,075,042	25,041,947	508,092	531,183	21,051,390	3,967,466
Minneapolis	32,661	2,144,120	1,310	2,178,091	465,768	1,712,323	14,502,717	307,970	364,693	11,912,189	2,533,805
Kansas City	87,117	3,965,860	2,710	4,055,687	722,985	3,332,702	28,112,383	554,413	660,209	22,807,182	5,199,405
Dallas	40,071	3,723,682	1,344	3,765,097	601,381	3,163,716	25,725,060	550,565	914,834	20,767,733	4,593,058
San Francisco	19,279	10,859,476	1,836	10,880,591	1,469,091	9,411,500	75,750,877	1,481,497	1,937,943	63,536,102	11,758,329
TOTAL:											
August 1960	819,387	92,981,079	118,402	93,918,868	13,032,748	80,886,120					
July 1960	1,152,664	96,611,328	120,531	97,884,523	12,830,952	85,053,571					
August 1959	3,050,002	85,624,781	88,474	88,763,257	11,825,250	76,938,007					
Jan.-Aug. 1960	14,945,070	742,580,729	1,331,624	758,857,423	101,405,044	657,452,379	657,452,379	12,392,088	15,852,341	547,242,064	106,750,062
Jan.-Aug. 1959	15,844,734	504,173,331	844,387	520,862,452	94,744,904	426,117,548	426,117,548	561,059	15,035,954	303,044,638	108,598,015

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, August 1960, \$582,022; July 1960, \$295,040; August 1959, \$136,440; January-August 1960, \$2,031,094; January-August 1959, \$1,046,049.

2/ Includes earnings on acceptances: New York, August 1960, \$95,929; July 1960, \$83,269; August 1959, \$65,872; January-August 1960, \$937,998; January-August 1959, \$621,080.

3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
September 22, 1960