

L.4.1  
NOT FOR PUBLICATION

FEDERAL RESERVE BANK  
OF KANSAS CITY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, JULY 1960

Month of July 1960

January - July 1960

Federal Reserve Bank	Current earnings				Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings
	Discounts and advances	U. S. Govt. securities <u>1/</u>	Other sources <u>2/</u>	Total							
Boston	\$28,186	\$5,176,038	\$2,557	\$5,206,781	\$835,620	\$4,371,161	\$29,600,982	\$1,158,932	\$683,086	\$24,300,734	\$5,776,094
New York	67,617	24,319,404	86,001	24,473,022	2,708,858	21,764,164	148,290,459	2,074,999	3,939,316	118,452,462	27,973,680
Philadelphia	64,482	5,514,685	4,460	5,583,627	692,644	4,890,983	32,828,309	869,491	810,244	27,138,136	5,749,420
Cleveland	85,476	8,275,206	3,874	8,364,556	1,055,553	7,309,003	48,951,914	915,047	1,283,648	39,867,691	8,715,622
Richmond	70,232	6,096,339	2,880	6,169,451	897,788	5,271,663	35,558,261	1,229,796	621,171	28,984,289	7,182,597
Atlanta	178,490	5,281,118	1,611	5,461,219	821,079	4,640,140	30,476,685	932,352	726,949	24,364,963	6,317,125
Chicago	304,110	16,485,303	5,186	16,794,599	1,870,841	14,923,758	102,421,948	1,620,534	1,918,826	84,158,898	17,964,758
St. Louis	30,814	3,892,816	1,055	3,924,685	714,251	3,210,434	21,966,905	505,592	464,060	17,920,178	4,088,259
Minneapolis	82,781	2,235,020	1,302	2,319,103	480,420	1,838,683	12,790,394	306,173	318,563	10,164,693	2,613,311
Kansas City	134,067	4,133,992	3,827	4,271,886	717,210	3,554,676	24,779,681	551,015	575,972	19,524,548	5,230,176
Dallas	67,480	3,881,546	1,715	3,950,741	601,042	3,349,699	22,561,342	548,377	799,200	17,652,157	4,658,362
San Francisco	38,929	11,319,861	6,063	11,364,853	1,435,646	9,929,207	66,339,377	1,468,694	1,692,660	54,166,352	11,949,059
<b>TOTAL:</b>											
July 1960	1,152,664	96,611,328	120,531	97,884,523	12,830,952	85,053,571					
June 1960	1,305,244	92,664,924	264,731	94,234,899	12,769,086	81,465,813					
July 1959	2,805,709	66,460,392	102,551	69,368,652	12,677,813	56,690,839					
Jan.-July 1960	14,125,684	649,599,650	1,213,220	664,938,554	88,372,297	576,566,257	576,566,257	12,181,002	13,833,695	466,695,101	108,218,463
Jan.-July 1959	12,794,734	418,548,549	755,912	432,099,195	82,919,656	349,179,539	349,179,539	646,952	13,110,335	253,697,457	83,018,699

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, July 1960, \$295,040; June 1960, \$14,357; July 1959, \$183,320; January - July 1960, \$1,449,072; January - July 1959, \$909,609.

2/ Includes earnings on acceptances: New York, July 1960, \$83,269; June 1960, \$88,601; July 1959, \$74,321; January - July 1960, \$842,069; January - July 1959, \$555,208.

3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
DIVISION OF BANK OPERATIONS  
August 22, 1960