

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, June 1960

Federal Reserve Bank	Month of June 1960				January-June 1960						
	Discounts and advances	U. S. Govt. securities 1/	Other sources 2/	Total	Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings 3/
Boston	\$47,445	\$4,979,041	\$9,248	\$5,035,734	\$855,856	\$4,179,878	\$25,229,821	\$1,154,577	\$583,505	\$20,884,696	\$4,916,197
New York	115,814	23,124,374	132,633	23,372,821	2,545,651	20,827,170	126,526,295	2,056,584	3,379,328	98,390,045	26,813,506
Philadelphia	116,712	5,304,800	10,023	5,431,535	664,553	4,766,982	27,937,326	864,483	693,466	22,550,352	5,557,991
Cleveland	31,257	7,960,259	17,235	8,008,751	1,086,296	6,922,455	41,642,911	907,469	1,097,604	33,970,139	7,482,637
Richmond	60,944	5,864,318	8,056	5,933,318	966,559	4,966,759	30,286,598	1,224,889	529,760	24,949,193	6,032,534
Atlanta	129,520	5,080,124	11,842	5,221,486	892,293	4,329,193	25,836,545	927,653	621,508	20,410,194	5,732,496
Chicago	305,096	15,857,886	23,642	16,186,624	1,794,395	14,392,229	87,498,190	1,608,308	1,640,856	70,453,986	17,011,656
St. Louis	28,052	3,744,657	6,214	3,778,923	685,685	3,093,238	18,756,471	502,163	397,037	15,071,269	3,790,328
Minneapolis	141,815	2,149,957	5,788	2,297,560	476,572	1,820,988	10,951,711	314,212	272,502	8,420,594	2,572,827
Kansas City	165,488	3,976,655	8,831	4,150,974	705,285	3,445,689	21,225,005	547,367	492,210	16,263,262	5,016,900
Dallas	89,557	3,733,818	9,995	3,833,370	635,675	3,197,695	19,211,645	544,935	683,861	14,680,779	4,391,940
San Francisco	73,544	10,889,035	21,224	10,983,803	1,460,266	9,523,537	56,410,170	1,458,394	1,448,109	44,887,158	11,533,297
TOTAL:											
June 1960	1,305,244	92,664,924	264,731	94,234,899	12,769,086	81,465,813					
May 1960	1,734,302	95,604,928	126,297	97,465,527	12,711,247	84,754,280					
June 1959	2,643,607	60,511,436	143,913	63,298,956	11,953,160	51,345,796					
Jan.-June 1960	12,973,020	552,988,322	1,092,690	567,054,032	75,541,344	491,512,688	491,512,688	12,111,034	11,839,746	390,931,667	100,852,309
Jan.-June 1959	9,989,024	352,088,158	653,360	362,730,542	70,241,841	292,488,701	292,488,701	622,345	11,225,028	208,474,017	73,412,001

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, June 1960, \$14,357; May 1960, \$416,165; June 1959, \$37,439; January - June 1960, \$1,154,032; January - June 1959, \$726,289.

2/ Includes earnings on acceptances; New York, June 1960, \$88,601; May 1960, \$100,224; June 1959, \$69,242; January - June 1960, \$758,800; January - June 1959, \$480,887.

3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
July 21, 1960.