

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, May 1960

Federal Reserve Bank	Month of May 1960				January-May 1960						
	Current earnings				Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings
	Discounts and advances	U. S. Govt. securities <u>1/</u>	Other sources <u>2/</u>	Total							
Boston	\$85,596	\$5,115,444	\$832	\$5,201,872	\$844,645	\$4,357,227	\$21,049,943	\$1,149,871	\$485,201	\$16,751,167	\$4,963,446
New York	72,669	24,159,288	101,776	24,333,733	2,451,173	21,882,560	105,699,125	2,033,832	2,810,420	77,263,942	27,658,595
Philadelphia	61,702	5,450,128	716	5,512,546	775,150	4,737,396	23,170,344	859,246	576,049	18,014,787	5,438,754
Cleveland	100,816	8,178,333	3,245	8,282,394	1,143,154	7,139,240	34,720,456	899,665	913,704	26,974,831	7,731,586
Richmond	112,297	6,024,972	2,499	6,139,768	931,123	5,208,645	25,319,839	1,219,548	440,177	20,080,278	6,018,932
Atlanta	190,560	5,219,295	3,051	5,412,906	911,320	4,501,586	21,507,352	922,652	516,491	16,044,407	5,869,106
Chicago	368,764	16,292,318	3,985	16,665,067	1,796,085	14,868,982	73,105,961	1,592,789	1,364,703	55,915,674	17,418,373
St. Louis	65,095	3,847,245	875	3,913,215	693,886	3,219,329	15,663,233	498,461	330,372	11,895,855	3,935,467
Minneapolis	218,920	2,208,855	1,479	2,429,254	444,974	1,984,280	9,130,723	312,087	226,553	6,492,830	2,723,427
Kansas City	239,022	4,085,597	3,858	4,328,477	708,446	3,620,031	17,779,316	543,415	408,779	12,749,737	5,164,215
Dallas	133,065	3,836,107	1,976	3,971,148	625,487	3,345,661	16,013,950	541,192	568,832	11,473,816	4,512,494
San Francisco	85,796	11,187,346	2,005	11,275,147	1,385,804	9,889,343	46,886,633	1,447,669	1,203,961	35,395,231	11,735,110
<b>TOTAL:</b>											
May 1960	1,734,302	95,604,928	126,297	97,465,527	12,711,247	84,754,280					
April 1960	2,079,756	92,033,410	130,665	94,243,831	12,526,878	81,716,953					
May 1959	1,963,656	62,432,599	99,762	64,496,017	11,597,031	52,898,986					
Jan.-May 1960	11,667,775	460,323,398	827,961	472,819,134	62,772,259	410,046,875	410,046,875	12,020,427	9,845,242	309,052,555	103,169,505
Jan.-May 1959	7,345,417	291,576,722	509,448	299,431,587	58,288,682	241,142,905	241,142,905	-175,284	9,329,901	162,551,531	69,086,189

- 1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, May 1960, \$416,165; April 1960, \$376,694; May 1959, \$103,975; January - May 1960, \$1,139,675; January - May 1959, \$688,850.
- 2/ Includes earnings on acceptances: New York, May 1960, \$100,224; April 1960, \$110,553; May 1959, \$75,283; January - May 1960, \$670,199; January - May 1959, \$411,645.
- 3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
DIVISION OF BANK OPERATIONS  
June 22, 1960