

FEDERAL RESERVE BANK
of KANSAS CITY

L.4.1
NOT FOR PUBLICATION

MAY 31 1960
RESEARCH LIBRARY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, APRIL 1960

Federal Reserve Bank	Month of April 1960				January - April 1960						
	Current earnings				Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings 3/
	Discounts and advances	U. S. Govt. securities 1/	Other sources 2/	Total							
Boston	\$84,203	\$4,927,079	\$1,780	\$5,013,062	\$816,791	\$4,196,271	\$16,692,716	\$1,148,945	\$387,559	\$12,668,113	\$4,785,989
New York	149,561	23,245,574	113,316	23,508,451	2,455,007	21,053,444	83,816,565	2,029,193	2,241,966	58,025,606	25,578,186
Philadelphia	99,409	5,247,196	494	5,347,099	745,549	4,601,550	18,432,948	858,249	460,777	13,538,542	5,291,878
Cleveland	77,930	7,876,883	1,884	7,956,697	1,067,890	6,888,807	27,581,216	898,100	730,375	20,481,125	7,267,816
Richmond	121,065	5,803,827	3,450	5,928,342	941,325	4,987,017	20,111,194	1,218,447	351,209	15,355,285	5,623,147
Atlanta	191,594	5,019,151	1,943	5,212,688	889,685	4,323,003	17,005,766	921,677	412,022	12,013,429	5,501,992
Chicago	681,444	15,693,549	2,145	16,377,138	1,731,605	14,645,533	58,236,979	1,589,812	1,089,243	42,275,931	16,461,617
St. Louis	84,220	3,705,260	576	3,790,056	739,933	3,050,123	12,443,904	497,670	263,798	8,961,012	3,716,764
Minneapolis	230,727	2,125,591	1,020	2,357,338	437,774	1,919,564	7,146,442	311,669	180,638	4,637,376	2,640,097
Kansas City	221,784	3,934,558	2,030	4,158,372	622,263	3,536,109	14,159,285	542,762	322,758	9,883,142	4,496,147
Dallas	68,872	3,692,590	994	3,762,456	669,473	3,092,983	12,668,283	540,489	453,987	8,544,634	4,210,151
San Francisco	68,947	10,762,152	1,033	10,832,132	1,409,583	9,422,549	36,997,290	1,445,651	959,944	27,277,945	10,205,052
TOTAL:											
April 1960	2,079,756	92,033,410	130,665	94,243,831	12,526,878	81,716,953					
March 1960	2,174,244	94,875,286	149,473	97,199,003	13,010,788	84,188,215					
April 1959	1,697,090	59,780,385	89,078	61,566,553	11,840,998	49,725,555					
Jan-Apr. 1960	9,933,472	364,718,470	701,663	375,353,605	50,061,017	325,292,588	325,292,588	12,002,664	7,854,276	233,662,140	95,778,836
Jan-Apr. 1959	5,381,761	229,144,123	409,686	234,935,570	46,691,650	188,243,920	188,243,920	-190,305	7,440,909	119,484,298	61,128,408

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, April 1960, \$376,694; March 1960, \$174,507; April 1959, \$297,613; January-April 1960, \$723,510; January-April 1959, \$584,875.

2/ Includes earnings on acceptances: New York, April 1960, \$110,553; March 1960, \$127,134; April 1959, \$72,377; January-April 1960, \$569,975; January-April 1959, \$336,362.

3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
May 24, 1960