

FEDERAL RESERVE BANK
of KANSAS CITY

L.4.1
NOT FOR PUBLICATION

APR 25 1960
RESEARCH LIBRARY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, March 1960

Federal Reserve Bank	Month of March 1960					January - March 1960					
	Current earnings				Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings ^{3/}
	Discounts and advances	U. S. Govt. securities ^{1/}	Other sources ^{2/}	Total							
Boston	\$61,920	\$5,134,203	\$1,381	\$5,197,504	\$868,410	\$4,329,094	\$12,496,445	\$1,142,270	\$290,008	\$7,417,803	\$5,930,904
New York	125,480	24,006,148	130,069	24,261,697	2,583,114	21,678,583	62,763,121	1,998,188	1,676,847	35,762,538	27,321,924
Philadelphia	91,368	5,400,407	1,702	5,493,477	716,014	4,777,463	13,831,398	841,226	344,677	8,441,458	5,886,489
Cleveland	89,664	8,199,004	3,588	8,292,256	1,163,879	7,128,377	20,692,409	887,411	547,168	12,704,702	8,327,950
Richmond	102,659	6,069,184	1,419	6,173,262	949,754	5,223,508	15,124,177	1,210,682	262,791	9,132,366	6,939,702
Atlanta	215,886	4,991,110	3,030	5,210,026	929,319	4,280,707	12,682,763	914,775	307,800	7,254,057	6,035,681
Chicago	723,818	16,388,159	1,530	17,113,507	1,835,101	15,278,406	43,591,446	1,568,455	814,379	26,116,852	18,228,670
St. Louis	72,626	3,851,480	403	3,924,509	778,261	3,146,248	9,393,781	492,636	197,240	5,539,311	4,149,866
Minneapolis	174,994	2,157,000	657	2,332,651	444,660	1,887,991	5,226,879	308,764	134,763	2,736,349	2,664,531
Kansas City	249,705	4,082,077	3,264	4,335,046	638,165	3,696,881	10,623,176	537,380	242,553	5,769,291	5,148,712
Dallas	181,359	3,779,887	881	3,962,127	704,404	3,257,723	9,575,300	535,486	339,265	5,325,751	4,445,770
San Francisco	84,765	10,816,627	1,549	10,902,941	1,399,707	9,503,234	27,574,741	1,430,967	718,329	17,287,348	11,000,031
TOTAL:											
March 1960	2,174,244	94,875,286	149,473	97,199,003	13,010,788	84,188,215					
February 1960	2,631,125	86,206,457	175,996	89,013,578	12,303,777	76,709,801					
March 1959	1,486,038	61,203,151	101,044	62,790,233	11,896,444	50,893,789					
Jan.-Mar. 1960	7,853,716	272,685,060	570,999	281,109,775	37,534,139	243,575,636	243,575,636	11,868,240	5,875,820	143,487,826	106,080,230
Jan.-Mar. 1959	3,684,673	169,363,737	320,607	173,369,017	34,850,653	138,518,364	138,518,364	-195,813	5,562,325	75,366,342	57,393,884

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, March 1960, \$174,507; February 1960, \$101,001; March 1959, \$115,349; January-March 1960, \$346,816; January-March 1959, \$287,262.

2/ Includes earnings on acceptances: New York, March 1960, \$127,134; February 1960, \$138,237; March 1959, \$80,569; January-March 1960, \$459,422; January-March 1959, \$263,985.

3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
April 21, 1960