

FEDERAL RESERVE BANK
of KANSAS CITY

L.4.1
NOT FOR PUBLICATION

MAR 25 1960

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, February 1960

RESEARCH LIBRARY

Federal Reserve Bank	Month of February 1960				January-February 1960						
	Current earnings				Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings <u>3/</u>
	Discounts and advances	U. S. Govt. securities <u>1/</u>	Other sources <u>2/</u>	Total							
Boston	\$72,697	\$4,668,207	\$813	\$4,741,717	\$788,797	\$3,952,920	\$8,167,351	\$13,995	\$192,596	\$4,028,356	\$3,960,394
New York	284,239	21,769,611	140,970	22,194,820	2,426,384	19,768,436	41,084,538	87,529	1,112,653	19,906,550	20,152,864
Philadelphia	114,006	4,910,250	746	5,025,002	699,648	4,325,354	9,053,935	-203	229,118	4,427,034	4,397,580
Cleveland	86,967	7,454,838	1,499	7,543,304	1,010,031	6,533,273	13,564,032	21,757	364,315	6,449,134	6,772,340
Richmond	123,272	5,518,326	1,513	5,643,111	858,341	4,784,770	9,900,669	13,784	174,673	4,634,969	5,104,811
Atlanta	363,202	4,538,102	4,463	4,905,767	876,134	4,029,633	8,402,056	12,677	204,208	3,739,670	4,470,855
Chicago	585,645	14,900,722	6,019	15,492,386	1,818,776	13,673,610	28,313,040	43,080	541,326	13,306,388	14,508,406
St. Louis	122,887	3,501,909	2,570	3,627,366	665,549	2,961,817	6,247,533	10,100	130,880	2,928,328	3,198,425
Minneapolis	113,787	1,961,224	656	2,075,667	430,255	1,645,412	3,338,888	7,741	89,325	1,301,028	1,956,276
Kansas City	262,251	3,711,576	3,635	3,977,462	645,993	3,331,469	6,926,295	11,195	160,840	3,001,423	3,775,227
Dallas	263,736	3,436,813	10,289	3,710,838	707,714	3,003,124	6,317,576	10,246	225,187	2,739,481	3,363,154
San Francisco	238,436	9,834,879	2,823	10,076,138	1,376,155	8,699,983	18,071,507	29,146	477,961	8,874,160	8,748,532
TOTAL:											
February 1960	2,631,125	86,206,457	175,996	89,013,578	12,303,777	76,709,801					
January 1960	3,048,346	91,603,317	245,531	94,897,194	12,219,575	82,677,619					
February 1959	1,001,730	52,562,631	96,964	53,661,325	11,297,960	42,363,365					
Jan.-Feb. 1960	5,679,470	177,809,775	421,527	183,910,772	24,523,352	159,387,420	159,387,420	261,047	3,903,082	75,336,521	80,408,864
Jan.-Feb. 1959	2,198,635	108,160,586	219,563	110,578,784	22,954,209	87,624,575	87,624,575	-191,759	3,692,530	39,090,198	44,650,088

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, February 1960, \$101,001; January 1960, \$71,308; February 1959, \$60,194; January-February 1960, \$172,309; January-February 1959, \$171,913.

2/ Includes earnings on acceptances: New York, February 1960, \$138,237; January 1960, \$194,051; February 1959, \$82,334; January-February 1960, \$332,288; January-February 1959, \$183,416.

3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
March 22, 1960