

FEDERAL RESERVE BANK
of KANSAS CITY

FEB 29 1960

RESEARCH LIBRARY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, January 1960

L.4.1
NOT FOR PUBLICATION

Federal Reserve Bank	Month				of		January		1960		
	Current earnings				Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings ^{3/}
	Discounts and advances	U. S. Govt. securities ^{1/}	Other sources ^{2/}	Total							
Boston	\$69,359	\$4,962,408	\$1,262	\$5,033,029	\$818,598	\$4,214,431		\$7,166	\$95,963		\$4,125,634
New York	524,795	23,105,521	199,070	23,829,386	2,513,284	21,316,102		56,032	553,405		20,818,729
Philadelphia	195,974	5,219,704	1,039	5,416,717	688,136	4,728,581		-3,485	114,314		4,610,782
Cleveland	126,156	7,924,658	1,204	8,052,018	1,021,259	7,030,759		10,834	181,786		6,859,807
Richmond	93,422	5,866,104	807	5,960,333	844,434	5,115,899		5,992	86,927		5,034,964
Atlanta	384,608	4,824,103	19,732	5,228,443	856,020	4,372,423		6,185	101,621		4,276,987
Chicago	532,145	15,839,797	6,271	16,378,213	1,738,783	14,639,430		21,369	269,371		14,391,428
St. Louis	223,722	3,722,607	999	3,947,328	661,612	3,285,716		5,079	65,020		3,225,775
Minneapolis	89,589	2,084,824	1,735	2,176,148	482,672	1,693,476		4,857	44,247		1,654,086
Kansas City	262,820	3,945,487	3,143	4,211,450	616,624	3,594,826		5,806	79,844		3,520,788
Dallas	255,119	3,653,409	9,064	3,917,592	603,140	3,314,452		5,307	112,035		3,207,724
San Francisco	290,637	10,454,695	1,205	10,746,537	1,375,013	9,371,524		15,128	238,624		9,148,028
TOTAL:											
January 1960	3,048,346	91,603,317	245,531	94,897,194	12,219,575	82,677,619		140,270	1,943,157		80,874,732
December 1959	3,144,047	95,214,621	314,495	98,673,163	13,498,706	85,174,457		--	--		--
January 1959	1,196,905	55,597,955	122,599	56,917,459	11,656,249	45,261,210		6,911	1,834,647		43,433,474

^{1/} Includes earnings on U. S. Government securities not in System Open Market Account: New York, January 1960, \$71,308; December 1959, \$145,120; January 1959, \$111,719.

^{2/} Includes earnings on acceptances: New York, January 1960, \$194,051; December 1959, \$214,930; January 1959, \$101,082.

^{3/} Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
February 24, 1960