

FEDERAL RESERVE BANK
of KANSAS CITY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS

L.4.1
NOT FOR PUBLICATION

NOV 27 1959
RESEARCH LIBRARY

October 1959

Federal Reserve Bank	Month of October 1959				January - October 1959						
	Current earnings				Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings
	Discounts and advances	U. S. Govt. securities ^{1/}	Other sources ^{2/}	Total							
Boston	\$53,707	\$4,675,415	\$1,435	\$4,730,557	\$916,745	\$3,813,812	\$29,133,397	\$-103,177	\$930,898	\$21,942,622	\$6,156,700
New York	842,561	21,818,747	77,436	22,738,744	2,420,982	20,317,762	152,348,748	-256,600	5,443,734	114,195,977	32,452,437
Philadelphia	129,505	4,917,831	927	5,048,263	702,308	4,345,955	33,239,559	8,398	1,121,382	25,105,467	7,021,108
Cleveland	180,151	7,466,348	4,054	7,650,553	1,075,177	6,575,376	50,102,680	13,815	1,789,152	37,739,680	10,587,663
Richmond	72,933	5,526,847	619	5,600,399	898,060	4,702,339	35,698,201	6,613	844,720	27,219,845	7,640,249
Atlanta	456,579	4,545,108	8,626	5,010,313	801,577	4,208,736	29,061,800	7,109	963,676	21,596,208	6,509,025
Chicago	582,308	14,923,728	1,955	15,507,991	1,702,539	13,805,452	103,328,160	48,435	2,583,533	78,525,346	22,267,716
St. Louis	70,260	3,507,315	916	3,578,491	763,428	2,815,063	21,276,832	7,279	632,006	16,111,062	4,541,043
Minneapolis	150,356	1,964,252	3,266	2,117,874	431,565	1,686,309	11,461,644	2,848	430,628	8,452,135	2,581,729
Kansas City	268,701	3,717,306	2,685	3,988,692	658,059	3,330,633	25,113,769	-29,971	770,736	18,954,928	5,358,134
Dallas	153,580	3,442,119	1,397	3,597,096	646,070	2,951,026	21,961,010	1,481	1,085,691	16,232,677	4,644,123
San Francisco	69,391	9,850,064	1,038	9,920,493	1,275,175	8,645,318	65,066,783	815,443	2,272,468	49,680,327	13,929,431
TOTAL:											
October 1959	3,030,032	86,355,080	104,354	89,489,466	12,291,685	77,197,781					
September 1959	2,786,030	83,645,065	82,749	86,513,844	12,036,592	74,477,252					
October 1958	723,605	55,107,298	76,672	55,907,575	11,874,492	44,033,083					
Jan.-Oct. 1959	21,660,796	674,173,477	1,031,491	696,865,764	119,073,181	577,792,583	577,792,583	521,673	18,868,624	435,756,274	123,689,358
Jan.-Oct. 1958	4,559,610	623,231,254	853,801	628,644,665	113,555,912	515,088,753	515,088,753	299,834	17,605,102	409,955,316	87,828,169

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, October 1959, \$116,680; September 1959, \$143,454; October 1958, \$57,146; January-October 1959, \$1,306,183; January-October 1958, \$787,835.

2/ Includes earnings on acceptances: New York, October 1959, \$75,244; September 1959, \$63,139; October 1958, \$62,812; January-October 1959, \$759,463; January-October 1958, \$639,195.

3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
November 23, 1959