

FEDERAL RESERVE BANK  
of KANSAS CITY

SEP 24 1959

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NOT FOR PUBLICATION

RESEARCH LIBRARY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS

August 1959

Federal Reserve Bank	Month of August 1959						January - August 1959				
	Current earnings				Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings 3/
	Discounts and advances	U. S. Govt. securities 1/	Other sources 2/	Total							
Boston	\$113,071	\$4,634,750	\$473	\$4,748,294	\$775,997	\$3,972,297	\$21,488,182	\$-92,511	\$741,404	\$15,188,473	\$5,465,794
New York	943,343	21,649,752	67,989	22,661,084	2,334,912	20,326,172	112,365,505	-248,258	4,342,153	79,204,678	28,570,416
Philadelphia	118,234	4,875,058	777	4,994,069	669,170	4,324,899	24,648,390	10,368	893,586	17,596,473	6,168,699
Cleveland	232,128	7,401,409	1,048	7,634,585	970,499	6,664,086	37,059,922	16,574	1,428,677	26,244,004	9,403,815
Richmond	179,710	5,478,777	1,419	5,659,906	903,468	4,756,438	26,434,273	8,655	672,954	18,986,966	6,783,008
Atlanta	342,155	4,505,578	4,839	4,852,572	889,634	3,962,938	20,981,225	8,358	766,305	14,720,828	5,502,450
Chicago	389,318	14,793,929	3,335	15,186,582	1,712,170	13,474,412	76,343,997	54,014	2,061,251	55,004,398	19,332,362
St. Louis	92,333	3,476,811	807	3,569,951	628,738	2,941,213	15,682,853	8,054	504,486	11,076,486	4,109,935
Minneapolis	132,781	1,947,168	2,610	2,082,559	496,598	1,585,961	8,251,314	3,326	343,447	5,730,897	2,180,296
Kansas City	256,690	3,684,975	2,666	3,944,331	595,356	3,348,975	18,582,606	-28,734	614,419	13,222,464	4,716,989
Dallas	131,817	3,412,181	909	3,544,907	550,004	2,994,903	16,101,519	2,770	865,725	11,116,510	4,122,054
San Francisco	118,422	9,764,393	1,602	9,884,417	1,298,704	8,585,713	48,177,762	818,443	1,801,547	34,952,461	12,242,197
TOTAL:											
August 1959	3,050,002	85,624,781	88,474	88,763,257	11,825,250	76,938,007					
July 1959	2,805,709	66,460,392	102,551	69,368,652	12,677,813	56,690,839					
August 1958	354,273	54,643,504	44,976	55,042,753	11,319,050	43,723,703					
Jan.-Aug. 1959	15,844,734	504,173,331	844,387	520,862,452	94,744,904	426,117,548	426,117,548	561,059	15,035,954	303,044,638	108,598,015
Jan.-Aug. 1958	3,087,348	515,560,697	726,765	519,374,810	90,261,388	429,113,422	429,113,422	366,752	14,035,592	336,307,245	79,137,337

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, August 1959, \$136,440; July 1959, \$183,320; August 1958, \$6,601; January - August 1959, \$1,046,049; January - August 1958, \$730,689.

2/ Includes earnings on acceptances: New York, August 1959, \$65,872; July 1959, \$74,321; August 1958, \$33,664; January - August 1959, \$621,080; January - August 1958, \$534,992.

3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
DIVISION OF BANK OPERATIONS  
September 21, 1959