## FEDERAL RESERVE BANK of KANSAS CITY

AUG 27 1959

L.4.1 NOT FOR PUBLICATION RESEARCH LIBRARY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, JULY 1959

	Month of			July	1959		January - July 1959					
Federal	Current earnings					2	Current	Current	Profit	Accresed	Interest	Unallocated
Reserve Bank	Discounts and advances	Industrial loans and commit- ments	U. S. Govt. securities 1/	Other sources 2/	Total	Current expenses	net earnings	net earnings	and loss account	Accrued dividends	on F. R. notes since January 1	net earnings 2/
Boston New York Philadelphia Cleveland	\$73,845 630,562 164,552 135,427		\$3,593,212 16,862,078 3,779,516 5,738,137	76,609 1,194	\$3,671,891 17,569,249 3,945,262 5,874,590	\$849,577 2,631,317 664,070 1,065,741	\$2,822,314 14,937,932 3,281,192 4,808,849	20,323,491	\$6,861 -258,460 7,966 12,886	\$646,673 3,775,710 779,822 1,248,723	\$12,733,684 66,238,278 14,746,132 22,077,861	\$4,142,389 21,766,885 4,805,503 7,082,138
Richmond Atlanta Chicago St. Louis	189,979 274,538 448,231 65,451		4,247,565 3,493,066 11,469,380 2,695,488	8,170 2,472	4,438,468 3,775,774 11,920,083 2,761,399	1,046,886 963,472 1,786,605 658,249	2,812,302	17,018,287 62,869,585	6,160 6,244 46,932 6,419	587,376 668,058 1,800,548 440,854	16,011,211 12,278,020 46,096,672 9,240,835	5,085,408 4,078,453 15,019,297 3,066,370
Minneapolis Kansas City Dallas San Francisco	92,159 364,260 142,886 223,819	134	1,509,593 2,856,873 2,645,383 7,570,101	2,253 740	1,603,827 3,223,520 2,789,009 7,795,580	455,236 643,162 568,720 1,344,778	2,580,358 2,220,289	15,233,631 13,106,614	2,373 -5,518 1,188 813,901	300,065 536,494 756,127 1,569,885	4,736,050 10,969,153 9,216,750 29,352,811	1,631,611 3,722,466 3,134,925 9,483,254
TOTAL: July 1959 June 1959 July 1958 JanJuly 1959 JanJuly 1958	2,643,607 161,077 12,794,734 2,733,074	155 1,472 3,273 14,107	66,460,392 60,511,436 66,872,222 418,548,549 460,917,193	143,758 57,874 752,639 667,682	69,368,652 63,298,956 67,092,645 432,099,195 464,332,056	78,942,339	51,345,796 55,405,624 349,179,539 385,389,717		543,735	12,258,784	253,697,457 287,997,800	83,018,699 85,676,868

I/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, July 1959, \$183,320; June 1959, \$37,439; July 1958--; January - July 1959, \$909,609; January - July 1958, \$724,088.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
August 2<sup>i</sup>+, 1959

<sup>2/</sup> Includes earnings on acceptances: New York, July 1959, \$74,321; June 1959, \$69,242; July 1958, \$38,848; January - July 1959; \$555,208; January - July 1958, \$501,328.

<sup>3/</sup> Includes amounts for current month applicable to interest on Federal Reserve notes.