

FEDERAL RESERVE BANK
OF KANSAS CITY
JUN 25 1959
RESEARCH LIBRARY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, MAY 1959

Federal Reserve Bank	of May 1959							January - May 1959				
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings ^{3/}
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources ^{2/}	Total							
Boston	\$102,730	--	\$3,379,146	\$1,136	\$3,483,012	\$824,571	\$2,658,441	\$12,121,506	\$7,105	\$459,584	\$8,192,170	\$3,476,857
New York	327,050	--	15,789,098	77,655	16,193,803	2,324,566	13,869,237	63,944,291	-256,863	2,697,056	42,899,450	18,090,922
Philadelphia	111,903	--	3,554,352	322	3,666,577	613,030	3,053,547	14,024,553	8,890	553,979	9,482,693	3,996,771
Cleveland	128,007	\$16	5,396,287	664	5,524,974	1,031,260	4,493,714	21,125,459	12,741	889,391	14,339,918	5,908,891
Richmond	170,433	--	3,994,517	757	4,165,707	826,273	3,339,434	15,051,964	6,292	417,410	10,246,592	4,394,254
Atlanta	174,907	--	3,284,967	7,680	3,467,554	773,891	2,693,663	11,594,082	6,214	472,770	7,676,814	3,450,712
Chicago	274,601	--	10,786,093	2,846	11,063,540	1,726,368	9,337,172	43,551,350	21,929	1,280,009	29,890,122	12,403,148
St. Louis	66,751	--	2,534,906	494	2,602,151	629,762	1,972,389	8,771,698	6,373	313,874	5,898,221	2,565,976
Minneapolis	97,331	13	1,419,659	4,842	1,521,845	413,274	1,108,571	4,471,695	2,238	213,517	2,875,179	1,385,237
Kansas City	282,162	101	2,686,676	1,702	2,970,641	633,713	2,336,928	10,318,862	-6,548	381,400	6,902,300	3,028,614
Dallas	104,170	--	2,487,785	613	2,592,568	544,752	2,047,816	8,918,968	4,302	537,693	5,801,702	2,583,875
San Francisco	123,611	--	7,119,113	921	7,243,645	1,255,571	5,988,074	27,248,477	12,043	1,113,218	18,346,370	7,800,932
TOTAL:												
May 1959	1,963,656	130	62,432,599	99,632	64,496,017	11,597,031	52,898,986					
April 1959	1,697,090	159	59,780,385	88,919	61,566,553	11,840,998	49,725,555					
May 1958	181,616	2,137	66,342,081	56,598	66,582,432	11,405,321	55,177,111					
Jan.-May 1959	7,345,417	2,968	291,576,722	506,480	299,431,587	58,288,682	241,142,905	241,142,905	-175,284	9,329,901	162,551,531	69,086,189
Jan.-May 1958	2,361,281	10,627	329,630,107	479,591	332,481,606	55,992,200	276,489,406	276,489,406	360,221	8,725,202	193,226,432	74,897,993

^{1/} Includes earnings on U. S. Government securities not in System Open Market Account: New York, May 1959, \$103,975; April 1959, \$297,613; May 1958--; January - May 1959, \$688,850; January - May 1958, \$648,527.

^{2/} Includes earnings on acceptances: New York, May 1959, \$75,283; April 1959, \$72,377; May 1958, \$50,621; January - May 1959, \$411,645; January - May 1958, \$418,596.

^{3/} Includes amounts for current month applicable to interest on Federal Reserve notes

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
June 22, 1959