

FEDERAL RESERVE BANK
of KANSAS CITY

L.4.1
NOT FOR PUBLICATION

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RESEARCH LIBRARY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, MARCH 1959

Federal Reserve Bank	Month of March 1959					January - March 1959						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings 3/
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities 1/	Other sources 2/	Total							
Boston	\$105,470	\$-484	\$3,326,109	\$1,232	\$3,432,327	\$791,714	\$2,640,613	\$6,981,512	\$5,517	\$274,995	\$3,746,854	\$2,965,180
New York	165,286	--	15,519,738	82,202	15,767,226	2,458,780	13,308,446	36,738,034	-258,769	1,607,499	19,892,154	14,979,612
Philadelphia	82,701	--	3,511,571	432	3,594,704	617,523	2,977,181	8,072,063	6,223	331,091	4,391,748	3,355,447
Cleveland	86,948	16	5,407,798	1,275	5,496,037	1,041,958	4,454,079	12,404,428	10,919	531,035	6,846,699	5,037,613
Richmond	103,037	--	3,976,327	1,500	4,080,864	912,188	3,168,676	8,622,267	5,178	249,215	4,763,573	3,614,657
Atlanta	126,916	--	3,108,331	5,125	3,240,372	827,857	2,412,515	6,463,806	5,498	280,796	3,483,014	2,705,494
Chicago	455,389	--	10,670,817	2,298	11,128,504	1,665,423	9,463,081	25,295,188	17,713	763,263	13,808,302	10,741,336
St. Louis	39,127	--	2,492,016	1,042	2,532,185	715,823	1,816,362	5,032,825	4,625	187,531	2,786,433	2,063,486
Minneapolis	39,820	23	1,285,104	1,885	1,326,832	415,891	910,941	2,395,038	1,642	127,488	1,260,754	1,008,438
Kansas City	157,173	120	2,607,411	2,290	2,766,994	591,145	2,175,849	5,841,074	-8,547	227,715	3,166,289	2,438,523
Dallas	51,917	--	2,392,870	1,234	2,446,021	585,269	1,860,752	5,001,837	3,613	319,890	2,639,182	2,046,378
San Francisco	72,254	--	6,905,059	854	6,978,167	1,272,873	5,705,294	15,670,292	10,575	661,807	8,581,340	6,437,720
TOTAL:												
March 1959	1,486,038	-325	61,203,151	101,369	62,790,233	11,896,444	50,893,789					
February 1959	1,001,730	1,496	52,562,631	95,468	53,661,325	11,297,960	42,363,365					
March 1958	370,323	2,142	66,173,162	91,664	66,637,291	11,007,157	55,630,134					
Jan.-Mar. 1959	3,684,673	2,679	169,363,737	317,928	173,369,017	34,850,653	138,518,364	138,518,364	-195,813	5,562,325	75,366,342	57,393,884
Jan.-Mar. 1958	2,036,164	6,402	199,018,819	354,328	201,415,713	33,242,286	168,173,427	168,173,427	343,535	5,221,000	98,390,682	64,905,280

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, March 1959, \$115,349; February 1959, \$60,194;

March 1958, \$60,501; January - March 1959, \$287,262; January - March 1958, \$630,386.

2/ Includes earnings on acceptances: New York, March 1959, \$80,569; February 1959, \$82,334; March 1958, \$81,205;

January - March 1959, \$263,985; January - March 1958, \$308,395.

3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
April 21, 1959