

FEDERAL RESERVE BANK
of KANSAS CITY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, FEBRUARY 1959

L.4.1
NOT FOR PUBLICATION

MAR 26 1959

RESEARCH LIBRARY

Federal Reserve Bank	February 1959					January - February 1959						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Unallocated net earnings 3/
	Discounts and advances	Industrial loans and commit- ments	U. S. Govt. securities 1/	Other sources 2/	Total							
Boston	\$49,489	\$1,128	\$2,858,653	\$529	\$2,909,799	\$776,380	\$2,133,419	\$4,340,899	\$5,117	\$182,852	\$1,905,413	\$2,257,751
New York	170,392	--	13,299,629	84,599	13,554,620	2,218,387	11,336,233	23,429,588	-260,584	1,066,632	10,409,489	11,692,883
Philadelphia	69,884	--	3,018,050	423	3,088,357	575,603	2,512,754	5,094,882	5,152	220,316	2,224,281	2,655,437
Cleveland	78,870	17	4,647,778	1,058	4,727,723	926,339	3,801,384	7,950,349	9,730	352,644	3,577,512	4,029,923
Richmond	52,648	--	3,417,488	737	3,470,873	853,073	2,617,800	5,453,591	4,638	165,377	2,477,751	2,815,101
Atlanta	99,983	--	2,671,482	2,221	2,773,686	796,477	1,977,209	4,051,291	5,018	186,298	1,783,908	2,086,103
Chicago	190,535	--	9,171,126	1,063	9,362,724	1,731,091	7,631,633	15,832,107	16,484	506,053	7,156,702	8,185,836
St. Louis	42,153	--	2,141,784	996	2,184,933	654,084	1,530,849	3,216,463	4,216	124,645	1,461,877	1,634,157
Minneapolis	17,530	27	1,104,494	648	1,122,699	396,908	725,791	1,484,097	1,406	84,666	644,064	756,773
Kansas City	135,806	324	2,240,961	2,248	2,379,339	580,753	1,798,586	3,665,225	4,016	151,149	1,612,925	1,905,167
Dallas	44,207	--	2,056,573	403	2,101,183	604,807	1,496,376	3,141,085	3,275	211,936	1,385,593	1,546,831
San Francisco	50,233	--	5,934,613	543	5,985,389	1,184,058	4,801,331	9,964,998	9,773	439,962	4,450,683	5,084,126
TOTAL:												
February 1959	1,001,730	1,496	52,562,631	95,468	53,661,325	11,297,960	42,363,365					
January 1959	1,196,905	1,508	55,597,955	121,091	56,917,459	11,656,249	45,261,210					
February 1958	522,550	1,964	61,818,536	103,550	62,446,600	10,827,854	51,618,746					
Jan.-Feb.1959	2,198,635	3,004	108,160,586	216,559	110,578,784	22,954,209	87,624,575	87,624,575	-191,759	3,692,530	39,090,198	44,650,088
Jan.-Feb.1958	1,665,842	4,260	132,845,657	262,663	134,778,422	22,235,128	112,543,294	112,543,294	253,119	3,473,515	53,450,956	55,871,942

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, February 1959, \$60,194; January 1959, \$111,719; February 1958, \$140,337; January - February 1959, \$171,913; January - February 1958, \$569,885.

2/ Includes earnings on acceptances: New York, February 1959, \$82,334; January 1959, \$101,082; February 1958, \$90,877; January - February 1959, \$183,416; January - February 1958, \$227,190.

3/ Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
March 23, 1959