

FEDERAL RESERVE BANK
of KANSAS CITY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, JANUARY 1959

L.4.1
NOT FOR PUBLICATION

MAR 4 1959,

RESEARCH LIBRARY

Federal Reserve Bank	Month of January 1959					Current expenses	Current net earnings	Profit and loss account	Accrued dividends	Unallocated net earnings ^{3/}
	Current earnings									
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources ^{2/}	Total					
Boston	\$31,811	\$1,248	\$3,021,114	\$926	\$3,055,099	\$847,619	\$2,207,480	\$681	\$91,037	\$2,117,124
New York	258,835	--	14,103,572	104,101	14,466,508	2,373,153	12,093,355	2,380	529,637	11,566,098
Philadelphia	28,370	--	3,189,571	1,510	3,219,451	637,323	2,582,128	-846	109,864	2,471,418
Cleveland	226,123	20	4,911,919	2,097	5,140,159	991,194	4,148,965	1,666	175,622	3,975,009
Richmond	54,452	--	3,611,710	789	3,666,951	831,160	2,835,791	-499	82,241	2,753,051
Atlanta	97,310	--	2,823,306	2,361	2,922,977	848,895	2,074,082	680	92,651	1,982,111
Chicago	201,182	--	9,692,336	3,728	9,897,246	1,696,772	8,200,474	1,818	250,432	7,951,860
St. Louis	51,567	--	2,263,506	489	2,315,562	629,948	1,685,614	736	62,045	1,624,305
Minneapolis	10,482	34	1,167,264	943	1,178,723	420,417	758,306	-574	42,107	715,625
Kansas City	94,446	206	2,368,319	2,987	2,465,958	599,319	1,866,639	431	74,934	1,792,136
Dallas	64,133	--	2,173,451	676	2,238,260	593,551	1,644,709	-10	105,156	1,539,543
San Francisco	78,194	--	6,271,887	484	6,350,565	1,186,898	5,163,667	448	218,921	4,945,194
TOTAL										
January 1959	1,196,905	1,508	55,597,955	121,091	56,917,459	11,656,249	45,261,210	6,911	1,834,647	43,433,474
December 1958	1,248,817	1,532	56,673,591	168,121	58,092,061	13,175,112	44,916,949	--	--	--
January 1958	1,143,292	2,296	71,027,121	159,113	72,331,822	11,407,274	60,924,548	197,611	1,732,252	59,389,907

^{1/} Includes earnings on U. S. Government securities not in System Open Market Account: New York, January 1959, \$111,719; December 1958, \$210,230; January 1958, \$429,548.

^{2/} Includes earnings on acceptances: New York, January 1959, \$101,082; December 1958, \$91,155; January 1958, \$136,313.

^{3/} Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
February 26, 1959