

FEDERAL RESERVE BANK

OF KANSAS CITY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, DECEMBER 1958

L.4.1

NOT FOR PUBLICATION

JAN 26 1959

RESEARCH LIBRARY

Federal Reserve Bank	of December 1958					January - December 1958						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Transferred to surplus (Sec. 7)
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities <sup>1/</sup>	Other sources <sup>2/</sup>	Total							
Boston	\$37,644	\$1,248	\$3,074,317	\$3,807	\$3,117,016	\$857,469	\$2,259,547	\$30,778,197	\$-27,164	\$1,073,009	\$26,710,224	\$2,967,800
New York	349,125	--	14,448,483	111,200	14,908,808	2,707,061	12,201,747	159,920,243	819	6,199,722	138,349,233	15,372,107
Philadelphia	64,550	--	3,245,740	4,821	3,315,111	716,415	2,598,696	35,229,866	-1,258	1,294,403	30,540,793	3,393,412
Cleveland	125,019	45	4,998,419	6,694	5,130,177	1,483,045	3,647,132	53,001,811	14,553	1,995,760	45,918,551	5,102,053
Richmond	53,400	--	3,675,313	3,561	3,732,274	854,552	2,877,722	37,805,386	-33,203	961,325	33,129,772	3,681,086
Atlanta	114,060	--	2,873,025	5,004	2,992,089	1,057,021	1,935,068	28,898,585	15,353	1,052,929	24,584,472	3,276,536
Chicago	225,918	--	9,863,020	11,039	10,099,977	1,732,173	8,367,804	109,326,403	7,948	2,902,076	95,789,048	10,643,227
St. Louis	45,386	--	2,303,366	3,040	2,351,792	653,866	1,697,926	22,450,644	127,425	715,956	19,675,908	2,186,206
Minneapolis	19,612	40	1,187,820	1,933	1,209,405	536,815	672,590	10,720,931	-8,696	476,455	9,212,205	1,023,576
Kansas City	139,760	199	2,410,026	5,068	2,555,053	652,071	1,902,982	24,982,457	-14,040	861,731	21,696,020	2,410,665
Dallas	26,245	--	2,211,726	3,935	2,241,906	598,747	1,643,159	22,274,740	52,060	1,196,210	18,620,110	2,509,879
San Francisco	48,098	--	6,382,336	8,019	6,438,453	1,325,877	5,112,576	68,957,232	-9,621	2,467,275	59,832,314	6,648,022
<b>TOTAL:</b>												
December 1958	1,248,817	1,532	56,673,591	168,121	58,092,061	13,175,112	44,916,949					
November 1958	936,050	1,513	54,306,985	86,876	55,331,424	10,990,632	44,340,792					
December 1957	1,906,513	2,389	71,920,002	201,313	74,030,217	11,967,208	62,063,009					
Jan. - Dec. 1958	6,744,475	21,841	734,211,831	1,090,004	742,068,151	137,721,656	604,346,495	604,346,495	124,176	21,197,451	524,058,650	59,214,569
Jan. - Dec. 1957	26,791,945	39,945	735,371,329	1,144,311	763,347,530	131,814,003	631,533,527	631,533,527	-7,140,914	20,080,527	542,708,404	61,603,682

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, December 1958, \$210,230; November 1958, \$164,269; December 1957, \$925,359; January-December 1958, \$1,162,334; January-December 1957, \$3,017,663.

2/ Includes earnings on acceptances: New York, December 1958, \$91,155; November 1958, \$75,431; December 1957, \$120,622; January-December 1958, \$805,781; January-December 1957, \$848,296.

NOTE: Details of January - December 1958 figures may not add to totals because of rounding.

BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
DIVISION OF BANK OPERATIONS  
January 22, 1959