NOT FOR PUBLICATION FEB 27 1956

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.1.

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, JANUARY 1958

RESEARCH LIBRARY

T	Month of Current earnings					January				
Federal						Current	Current net	1958 Profit and	Accrued	Unallocated net
Reserve Bank	Discounts and advances	Industrial loans and commitments	U.S. Govt. securities	Other sources 2/	Total	expenses	earnings	loss account	dividends	earnings 3/
Boston New York Philadelphia Cleveland	\$43,057 282,607 52,416 179,640	\$1,247 679 56	\$3,850,815 18,084,659 4,120,992 6,201,150	\$861 140,385 1,809 554	\$3,895,980 18,507,651 4,175,896 6,381,400	\$800,665 2,439,530 665,810 1,021,000	\$3,095,315 16,068,121 3,510,086 5,360,400	\$10,496 54,498 10,843 15,552	\$88,787 512,128 106,319 163,727	\$3,017,024 15,610,491 3,414,610 5,212,225
Richmond Atlanta Chicago St. Louis	50,788 101,146 212,872 42,734	 28	4,510,691 3,656,742 12,322,877 2,919,563	1,066 5,482 2,175 545	4,562,545 3,763,370 12,537,952 2,962,842	927,329 736,253 1,620,202 617,255	3,635,216 3,027,117 10,917,750 2,345,587	12,515 9,744 33,240 8,905	78,748 83,499 233,992 58,173	3,568,983 2,953,362 10,716,998 2,296,319
Minneapolis Kansas City Dallas San Francisco	11,105 69,694 32,599 64,634	98 188 	1,523,496 3,030,966 2,766,648 8,038,522	857 1,618 1,289 2,472	1,535,556 3,102,466 2,800,536 8,105,628	366,802 564,856 517,455 1,130,117	1,168,754 2,537,610 2,283,081 6,975,511	4,084 7,912 7,324 22,498	37,310 69,735 97,346 202,488	1,135,528 2,475,787 2,193,059 6,795,521
TOTAL January 1958 December 1957 January 1957	1,143,292 1,906,513 1,072,708	2,296 2,389 3,946	71,027,121 71,920,002 56,452,882	159,113 201,313 136,541	72,331,822 74,030,217 57,666,077	11,407,274 11,967,208 10,550,462	60,924,548 62,063,009 47,115,615	197,611 78,382	1,732,252 1,633,595	59,389,907 45,560,402

^{1/} Includes earnings on U.S. Government securities not in System Open Market Account: New York, January 1958, \$429,548;

Includes amounts for current month applicable to interest on Federal Reserve notes.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
February 24, 1958

December 1957, \$925,359; January 1957, \$118,032. 2/ Includes earnings on acceptances: New York, January 1958, \$136,313; December 1957, \$102,622; January 1957, \$105,029.