

FEDERAL RESERVE BANK  
of KANSAS CITY

JAN 27 1958

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, DECEMBER 1957

NOT FOR PUBLICATION  
L.4.1.

RESEARCH LIBRARY

Federal Reserve Bank	Month of December 1957					Current expenses	Current net earnings	Current net earnings	January-December 1957			
	Current earnings								Profit and loss account	Accrued dividends	Interest on F. R. notes since January 1	Transferred to surplus (Sec. 7)
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities	Other sources	Total							
Boston	\$78,064	\$1,248	\$3,872,474	\$4,528	\$3,956,314	\$843,081	\$3,113,233	\$32,154,829	\$-477,058	\$1,029,223	\$27,583,697	\$3,064,850
New York	469,068	--	18,679,771	141,529	19,290,368	2,329,969	16,960,399	167,403,077	-1,955,853	5,838,197	143,648,153	15,960,873
Philadelphia	104,958	748	4,144,170	5,108	4,254,984	596,316	3,658,668	37,975,265	-495,974	1,262,925	32,594,736	3,621,631
Cleveland	187,737	76	6,236,028	6,640	6,430,481	1,282,970	5,147,511	54,132,430	-640,000	1,918,377	46,416,660	5,157,392
Richmond	75,455	--	4,536,061	4,829	4,616,345	842,468	3,773,877	37,840,469	-497,070	917,082	32,783,688	3,642,628
Atlanta	143,439	--	3,677,309	4,071	3,824,819	702,464	3,122,355	31,323,827	-230,432	965,959	27,114,696	3,012,739
Chicago	398,654	27	12,392,186	12,239	12,803,106	1,680,648	11,122,458	114,557,024	-1,000,277	2,730,921	99,743,254	11,082,573
St. Louis	56,532	--	2,935,983	3,422	2,995,937	749,115	2,246,822	23,614,287	-380,846	682,073	20,296,234	2,255,135
Minneapolis	26,984	104	1,532,064	2,144	1,561,296	380,103	1,181,193	12,412,758	-210,935	438,340	10,587,139	1,176,345
Kansas City	192,232	186	3,048,013	4,477	3,244,908	646,193	2,598,715	26,716,055	-411,005	807,520	22,947,784	2,549,747
Dallas	68,925	--	2,782,209	4,658	2,855,792	744,752	2,111,040	23,305,244	-276,803	1,119,715	18,545,292	3,363,435
San Francisco	104,465	--	8,083,734	7,668	8,195,867	1,169,129	7,026,738	70,098,262	-564,661	2,370,195	60,447,071	6,716,334
<b>TOTAL:</b>												
December 1957	1,906,513	2,389	71,920,002	201,313	74,030,217	11,967,208	62,063,009					
November 1957	2,256,183	2,490	67,362,390	67,064	69,688,127	10,928,277	58,759,850					
December 1956	1,856,735	4,097	57,802,228	188,017	59,851,077	11,931,799	47,919,278					
Jan.-Dec. 1957	26,791,945	39,945	735,371,329	1,144,311	763,347,530	131,814,003	631,533,527	631,533,527	-7,140,914	20,080,527	542,708,404	61,603,682
Jan.-Dec. 1956	23,024,697	50,593	571,788,486	785,316	595,649,092	121,182,496	474,466,596	474,466,596	-23,436	18,904,897	401,555,581	53,982,682

1/ Includes earnings on U.S. Government securities not in System Open Market Account: New York, December 1957, \$925,359; November 1957, \$370,879; December 1956, \$672,073; January-December 1957, \$3,017,663; January-December 1956, \$1,790,480.  
2/ Includes earnings on acceptances: New York, December 1957, \$120,622; November 1957, \$55,707; December 1956, \$129,500; January-December 1957, \$848,296; January-December 1956, \$547,170.

NOTE: Details of January-December 1957 figures may not add to totals because of rounding.

BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
DIVISION OF BANK OPERATIONS  
January 22, 1958