

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, MARCH 1957

L.4.1

Federal Reserve Bank	Month of March 1957					January - March 1957					
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Unallocated net earnings ^{3/}
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources ^{2/}	Total						
Boston	\$135,264	\$1,280	\$3,181,545	\$101	\$3,318,190	\$709,616	\$2,608,574	\$7,122,822	\$4,111	\$254,892	\$6,872,041
New York	404,719	--	14,725,828	68,690	15,199,237	2,118,094	13,081,143	36,585,877	13,601	1,418,363	35,181,115
Philadelphia	157,990	1,343	3,478,191	648	3,638,172	631,578	3,006,594	8,563,431	3,264	312,838	8,253,857
Cleveland	109,391	51	5,006,393	587	5,116,422	973,965	4,142,457	11,654,053	6,269	473,375	11,186,947
Richmond	85,556	--	3,563,741	544	3,649,841	774,581	2,875,260	8,131,317	5,237	225,487	7,911,067
Atlanta	150,860	--	2,976,238	940	3,128,038	724,049	2,403,989	6,795,438	3,033	236,674	6,561,797
Chicago	785,362	38	10,098,799	4,052	10,888,251	1,531,644	9,356,607	25,410,199	8,192	672,866	24,745,525
St. Louis	33,035	--	2,416,576	365	2,449,976	634,983	1,814,993	5,213,889	2,001	168,291	5,047,599
Minneapolis	132,550	163	1,307,382	717	1,440,812	491,720	949,092	2,816,312	793	108,465	2,708,640
Kansas City	89,672	790	2,508,030	919	2,599,411	512,784	2,086,627	5,852,387	2,819	197,838	5,657,368
Dallas	38,913	--	2,300,464	349	2,339,726	497,302	1,842,424	5,230,597	-10,295	273,383	4,946,919
San Francisco	58,603	--	6,477,060	698	6,536,361	1,123,206	5,413,155	15,170,892	1,533	588,181	14,584,244
TOTAL											
March 1957	2,181,915	3,665	58,040,247	78,610	60,304,437	10,723,522	49,580,915				
February 1957	1,558,115	3,577	50,569,027	93,174	52,223,893	10,373,211	41,850,682				
March 1956	2,091,741	3,467	44,787,062	40,568	46,922,838	9,720,520	37,202,318				
Jan.-Mar. 1957	4,812,737	11,188	165,062,157	308,325	170,194,407	31,647,193	138,547,214	138,547,214	40,558	4,930,653	133,657,119
Jan.-Mar. 1956	5,365,455	10,151	125,866,174	143,098	131,384,878	28,739,032	102,645,846	102,645,846	114,352	4,597,353	98,162,845

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, March 1957, \$158,187; February 1957, \$63,939; March 1956, \$155,018; January-March 1957, \$340,158; January-March 1956, \$382,664.

2/ Includes earnings on acceptances: New York, March 1957, \$67,177; February 1957, \$74,193; March 1956, \$29,915; January-March 1957, \$246,399; January-March 1956, \$105,012.

3/ Includes amounts for current quarter applicable to interest on Federal Reserve notes.