

L.4.1

of KANSAS CITY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, DECEMBER 1956

JAN 28 1957

Federal Reserve Bank	Month of December 1956					January - December 1956						
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources ^{2/}	Total	Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes	Transferred to surplus (Sec. 7)
Boston	\$93,064	\$1,188	\$3,140,221	\$3,394	\$3,237,867	\$693,478	\$2,544,389	\$23,810,203	\$-16,950	\$981,028	\$20,531,028	\$2,281,197
New York	487,329	--	15,050,499	142,838	15,680,666	2,056,095	13,624,571	127,225,436	19,604	5,489,626	109,579,944	12,175,470
Philadelphia	106,802	1,536	3,432,924	3,864	3,545,126	583,392	2,961,734	29,321,035	31	1,214,605	25,295,834	2,810,627
Cleveland	128,546	103	4,941,366	4,911	5,074,926	1,346,476	3,728,450	40,113,427	-8,510	1,806,754	34,468,380	3,829,784
Richmond	99,389	--	3,517,452	2,862	3,619,703	1,026,295	2,593,408	26,716,974	-33,355	864,154	23,237,535	2,581,930
Atlanta	170,157	--	2,937,580	5,999	3,113,736	705,957	2,407,779	22,949,428	-388	878,877	19,731,928	2,338,235
Chicago	368,372	42	9,967,629	6,986	10,343,029	1,615,776	8,727,253	87,769,073	44,973	2,539,170	76,747,423	8,527,453
St. Louis	57,566	--	2,385,188	2,422	2,445,176	753,583	1,691,593	17,470,813	-2,976	650,481	15,135,639	1,681,716
Minneapolis	43,194	183	1,290,401	1,757	1,335,535	654,582	680,953	9,766,691	-4,148	422,045	8,406,449	934,049
Kansas City	151,030	1,045	2,475,453	3,640	2,631,168	500,087	2,131,081	20,200,686	-7,251	760,994	17,409,249	2,023,192
Dallas	87,295	--	2,270,584	2,799	2,360,678	531,678	1,829,000	17,930,135	-6,959	1,039,339	13,223,260	3,660,577
San Francisco	63,991	--	6,392,931	6,545	6,463,467	1,464,400	4,999,067	51,192,697	-7,507	2,257,825	37,788,912	11,138,453
TOTAL												
December 1956	1,856,735	4,097	57,802,228	188,017	59,851,077	11,931,799	47,919,278					
November 1956	1,842,652	3,877	50,935,773	80,257	52,862,559	10,270,666	42,591,893					
December 1955	1,825,525	3,504	43,374,295	73,347	45,276,671	9,764,989	35,511,682					
Jan.-Dec.1956	23,024,697	50,593	571,788,486	785,316	595,649,092	121,182,496	474,466,596	474,466,596	-23,436	18,904,897	401,555,581	53,982,682
Jan.-Dec.1955	13,084,632	42,041	398,977,919	383,339	412,487,931	110,060,023	302,427,908	302,427,908	-265,456	17,711,937	251,740,721	32,709,794

^{1/} Includes earnings on U. S. Government securities not in System Open Market Account: New York, December 1956, \$672,073; November 1956, \$178,193; December 1955, \$594,508; January-December 1956, \$1,790,480; January-December 1955, \$1,147,373.

^{2/} Includes earnings on acceptances: New York, December 1956, \$129,500; November 1956, \$62,658; December 1955, \$38,606; January-December 1956, \$547,170; January-December 1955, \$215,641.

NOTE: Details of January-December 1956 figures may not add to totals because of rounding.