NOT FOR PUBLICATION

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

November 23, 1956

L.4.1

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, OCTOBER 1956

FEDERAL RESERVE BANK												
	Month of		October		1956		January - October 1956 SAS CITY					
Federal	Current earnings					Current	Current	Profit		NOT the rest on F. R.56	Unallocated	
Reserve	Discounts	Industrial loans	U. S. Govt.	Other		Current expenses	net earnings	net earnings	and loss	Accrued di Rifegit	on F. R. A potes to Sept. 130B	net earnings
Bank	and advances	and commit- ments	securities	sources	Total				account		2500 L	AR 1/
Boston New York Philadelphia Cleveland	\$19,630 586,608 58,284 209,785	\$1,147 1,941 118	\$2,852,610 13,161,598 3,118,586 4,488,789	\$619 46,296 697 442	\$2,874,006 13,794,502 3,179,508 4,699,134	\$776,589 2,136,024 645,027 969,834	\$2,097,417 11,658,478 2,534,481 3,729,300	\$19,128,805 102,027,620 23,794,569 32,833,374	\$20,777 77,138 16,479 25,357	\$816,085 4,560,877 1,008,849 1,500,009	\$14,684,090 77,702,684 18,330,891 25,009,038	19,841,197 4,471,308
Richmond Atlanta Chicago St. Louis	67,123 149,072 477,435 49,966	 43	3,195,291 2,668,529 9,054,700 2,166,730	618 2,532 1,701 675	3,263,032 2,820,133 9,533,879 2,217,371	759,862 637,471 1,506,624 600,019	2,503,170 2,182,662 8,027,255 1,617,352	21,681,555 18,465,102 71,186,274 14,294,003	19,594 14,197 78,675 15,897	717,233 725,007 2,102,169 540,415	16,696,303 14,080,694 55,211,061 10,984,582	3,673,598 13,951,719
Minneapolis Kansas City Dallas San Francisco	33,407 78,927 59,078 43,931	193 1,014 	1,172,214 2,248,728 2,062,623 5,807,407	1,203 1,655 1,933 720	1,207,017 2,330,324 2,123,634 5,852,058	348,406 493,084 553,425 1,115,635	858,611 1,837,240 1,570,209 4,736,423	8,241,193 16,207,869 14,518,063 41,576,998	7,312 11,801 10,950 31,912	350,760 631,629 859,944 1,868,265	6,366,123 12,431,890 10,067,144 28,974,665	3,156,151
TOTAL Oct. 1956 Sept. 1956 Oct. 1955 JanOct. 1956 JanOct. 1955	1,961,143 1,701,144 19,325,311	4,456 4,670 3,713 42,620 34,858	51,997,805 50,113,778 36,661,406 463,050,482 319,912,590	59,091 53,430 42,612 517,040 264,001	53,894,598 52,133,021 38,408,875 482,935,453 329,524,695	10,542,000 9,894,169 8,985,460 98,980,028 90,939,018	43,352,598 42,238,852 29,423,415 383,955,425 238,585,677	383,955,425 238,585,677	330,089 57,575	15,681,242 14,706,531	290,539,165 175,049,115	78,065,107 48,887,606

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, October 1956, \$100,083; September 1956, \$77,215; October 1955, \$139,547; January-October 1956, \$940,214; January-October 1955, \$501,510.

2/ Includes earnings on acceptances: New York, October 1956, \$44,827; September 1956, \$40,563; October 1955, \$31,407; January-October 1956, \$355,012; January-October 1955, \$147,737.

3/ Includes amounts for current quarter applicable to interest on Federal Reserve notes.