

NOT FOR PUBLICATION

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

October 22, 1956

L.4.1

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, SEPTEMBER 1956

Federal Reserve Bank	Month of September 1956					January - September 1956						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes to June 30	Unallocated net earnings 3/
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities 1/	Other sources 2/	Total							
Boston	\$47,065	\$1,109	\$2,750,310	\$1,528	\$2,800,012	\$684,752	\$2,115,260	\$17,031,388	\$18,318	\$734,077	\$9,196,660	\$7,118,969
New York	603,091	--	12,670,317	42,066	13,315,474	1,885,012	11,430,462	90,369,142	67,315	4,100,211	48,802,447	37,533,799
Philadelphia	144,915	1,984	3,006,747	792	3,154,438	528,237	2,626,201	21,260,088	14,016	906,473	11,546,739	8,820,892
Cleveland	266,288	148	4,327,813	1,461	4,595,710	826,286	3,769,424	29,104,074	21,625	1,337,881	15,551,047	12,236,771
Richmond	94,842	--	3,080,701	879	3,176,422	731,558	2,444,864	19,178,385	17,070	644,027	10,340,538	8,210,890
Atlanta	85,040	--	2,572,830	886	2,658,756	679,976	1,978,780	16,282,440	11,977	649,211	8,522,831	6,722,371
Chicago	411,595	45	8,729,979	1,193	9,142,812	1,455,741	7,687,071	63,159,019	72,064	1,885,540	35,083,922	26,261,651
St. Louis	83,237	--	2,089,026	422	2,172,685	530,848	1,641,837	12,676,651	13,999	485,572	6,817,437	5,387,641
Minneapolis	57,208	195	1,130,176	1,349	1,188,928	508,991	679,937	7,382,582	6,124	315,245	4,225,869	2,847,592
Kansas City	105,996	1,189	2,168,084	1,299	2,276,568	480,285	1,796,283	14,370,629	9,795	586,222	7,770,498	6,042,704
Dallas	47,982	--	1,988,653	606	2,037,241	444,775	1,592,466	12,947,855	9,242	771,394	6,993,738	5,191,965
San Francisco	13,884	--	5,599,142	949	5,613,975	1,137,708	4,476,267	36,840,575	27,752	1,674,291	20,020,755	15,173,281
TOTAL												
Sept. 1956	1,961,143	4,670	50,113,778	53,430	52,133,021	9,894,169	42,238,852					
August 1956	2,090,231	4,877	51,224,190	51,594	53,370,892	10,468,686	42,902,206					
Sept. 1955	1,532,919	4,111	34,710,765	42,636	36,290,431	9,214,915	27,075,516					
Jan.-Sept. 1956	17,492,066	38,164	411,052,678	457,948	429,040,856	88,438,028	340,602,828	340,602,828	289,297	14,071,114	185,272,485	141,548,526
Jan.-Sept. 1955	7,612,102	31,145	283,251,184	221,388	291,115,819	81,953,558	209,162,261	209,162,261	53,201	13,214,508	107,503,103	88,497,851

- 1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, September 1956, \$77,215; August 1956, \$98,633; September 1955, \$66,138; January-September 1956, \$840,131; January-September 1955, \$361,963.
- 2/ Includes earnings on acceptances: New York, September 1956, \$40,563; August 1956, \$37,222; September 1955, \$29,181; January-September 1956, \$310,185; January-September 1955, \$116,330.
- 3/ Includes amounts for current quarter applicable to interest on Federal Reserve notes.