

NOT FOR PUBLICATION  
FEDERAL RESERVE BANK  
L.4.1 of KANSAS CITY  
JUL 27 1956

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, JUNE 1956

July 23, 1956

RESEARCH LIBRARY

Federal Reserve Bank	Month of June 1956					January - June 1956						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes to March 31	Unallocated net earnings 3/
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities 1/	Other sources 2/	Total							
Boston	\$80,793	\$1,109	\$2,447,721	\$3,022	\$2,532,645	\$695,036	\$1,837,609	\$10,700,059	\$7,051	\$488,615	\$4,394,051	\$5,824,444
New York	222,937	--	11,295,350	43,936	11,562,223	2,055,683	9,506,540	56,921,933	26,266	2,723,308	23,893,113	30,331,778
Philadelphia	273,004	1,936	2,675,945	2,964	2,953,849	549,918	2,403,931	13,426,369	3,596	600,267	5,442,773	7,386,925
Cleveland	104,041	201	3,851,667	3,603	3,959,512	865,017	3,094,495	18,166,262	6,116	893,456	7,390,187	9,888,735
Richmond	62,036	--	2,741,763	3,759	2,807,558	693,616	2,113,942	11,908,713	6,164	425,403	4,817,825	6,671,649
Atlanta	135,961	--	2,289,767	3,424	2,429,152	602,744	1,826,408	10,338,590	2,687	427,020	4,226,756	5,687,501
Chicago	437,350	12	7,769,508	6,228	8,213,098	1,461,021	6,752,077	40,184,424	44,377	1,246,729	16,259,958	22,722,114
St. Louis	31,050	--	1,859,192	3,074	1,893,316	529,668	1,363,648	7,892,807	4,154	322,035	3,267,061	4,307,865
Minneapolis	153,863	218	1,005,834	1,947	1,161,862	306,869	854,993	4,903,304	1,465	209,367	2,033,863	2,661,539
Kansas City	136,489	1,309	1,930,109	2,521	2,070,428	468,630	1,601,798	9,007,280	2,166	375,564	3,751,445	4,882,437
Dallas	105,958	--	1,769,861	2,909	1,878,728	436,101	1,442,627	8,278,282	1,950	509,422	3,344,661	4,426,149
San Francisco	88,350	--	4,983,124	4,844	5,076,318	1,020,729	4,055,589	23,327,940	10,272	1,092,942	9,525,031	12,720,239
TOTAL												
June 1956	1,831,832	4,785	44,619,841	82,231	46,538,689	9,685,032	36,853,657					
May 1956	2,289,601	4,859	45,645,390	41,008	47,980,858	9,918,123	38,062,735					
June 1955	688,587	3,583	30,398,638	50,210	31,141,018	9,266,224	21,874,794					
Jan.-June 1956	11,715,307	23,831	260,965,773	304,386	273,009,297	57,953,334	215,055,963	215,055,963	116,264	9,314,128	88,346,724	117,511,375
Jan.-June 1955	3,918,857	19,976	178,276,253	127,449	182,342,535	54,220,735	128,121,800	128,121,800	94,792	8,765,737	52,806,946	66,643,909

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York June 1956, \$87,740; May 1956, \$141,256; June 1955, none; January-June 1956, \$643,802; January-June 1955, \$204,665.

2/ Includes earnings on acceptances: New York June 1956, \$33,337; May 1956, \$30,202; June 1955, \$18,686; January-June 1956, \$196,453; January-June 1955, \$52,467.

3/ Includes amounts for current quarter applicable to interest on Federal Reserve notes.